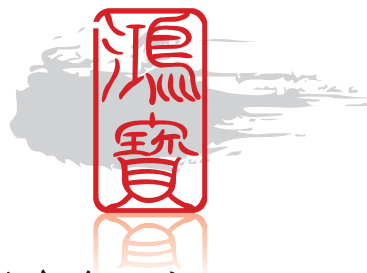


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鴻寶資源有限公司

AGRITRADE RESOURCES LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1131)

POSITIVE PROFIT ALERT

This announcement is made by Agritrade Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company and potential investors that the Group anticipates to report a substantial increase in its profit attributable to owners of the Company for the year ended 31 March 2016 as compared with the year ended 31 March 2015. Such an increase was primarily attributable to, among other factors, the recognition of a substantial one-off gain on bargain purchase arising from the completion of acquisition of 51% equity interests in Merge Mining Holding Limited. Further details of the acquisition are disclosed in the announcements of the Company dated 28 October 2015 and 23 December 2015 and in the circular of the Company dated 30 November 2015.

The Group is still in the process of finalising its consolidated annual results for the year ended 31 March 2016. The information contained in this announcement is only a preliminary assessment by the Group based on the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2016, which have not been confirmed nor audited by the Company’s auditors and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2016, which is expected to be published on Thursday, 30 June 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Agritrade Resources Limited
Ashok Kumar Sahoo
Executive Director and Chief Financial Officer

Hong Kong, 23 June 2016

As at the date of this announcement, the Board comprises Mr. Ng Say Pek (Chairman), Mr. Ng Xinwei, Ms. Lim Beng Kim, Lulu and Mr. Ashok Kumar Sahoo as executive Directors; Mr. Shiu Shu Ming as non-executive Director and Mr. Chong Lee Chang, Mr. Siu Kin Wai and Mr. Terence Chang Xiang Wen as independent non-executive Directors.