

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Asiaray Media Group Limited

雅仕維傳媒集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1993)

VOLUNTARY ANNOUNCEMENT

**SANYA AIRPORT TERMINAL 2
CONCESSION RIGHTS CONTRACT**

This announcement is made by Asiaray Media Group Limited (the “Company”, together with its subsidiaries, the “Group”) on a voluntary basis to inform the shareholders and potential investors of the Company of the latest business development of the Group.

The board of directors of the Company (the “Board”) is pleased to announce that Shanghai Asiaray Advertising Limited, an indirect wholly-owned subsidiary of the Company, has entered into a concession rights contract with Sanya Phoenix International Airport Co., Ltd. for the advertising space at the Terminal 2 of the Sanya Phoenix International Airport (the “Sanya Airport Terminal 2”), which commenced from 20 May 2016 for a period of 5 years. In addition to Sanya Airport Terminal 2, the Group also possesses the exclusive concession rights to the media resources at Haikou Meilan International Airport, the other airport on Hainan Island in the PRC.

As the only offshore duty-free shopping location in the Mainland China, Hainan Island is one of the most popular sites for tourists and the Group's access to the media resources at Sanya Airport Terminal 2 has enhanced its leading position in the PRC's airport advertising market.

By Order of the Board
Asiaray Media Group Limited
Lam Tak Hing, Vincent
Chairman

Hong Kong, 23 June 2016

As at the date of this announcement, the executive directors of the Company are Mr. Lam Tak Hing, Vincent, Mr. Yung Chung Man, Mr. So Chi Man and Mr. Lam Ka Po; the independent non-executive directors of the Company are Mr. Ma Andrew Chiu Cheung, Mr. Ma Ho Fai SBS JP and Dr. Chan Chi Fai Andrew SBS JP.