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**Honworld Group Limited**  
**老恒和釀造有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2226)**

**(I) RESIGNATION OF NON-EXECUTIVE DIRECTOR**  
**(II) APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND**  
**MEMBER OF THE AUDIT COMMITTEE**

The Board announces that (i) Mr. Zhang Bihong has resigned as a non-executive Director of the Company; and (ii) Mr. Sun Qingdong has been appointed as a non-executive Director and a member of the audit committee of the Company. The above changes have taken effect since 23 June 2016.

Reference is made to an announcement of the Company dated 2 June 2016 (the “**Announcement**”) in relation to, among other matters, the Company entered into the Subscription Agreement with the Subscriber to allot and issue Shares. Terms defined in the Announcement shall have the same meanings when used unless otherwise stated.

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Honworld Group Limited (the “**Company**”) announces that Mr. Zhang Bihong (“**Mr. Zhang**”) has tendered his resignation as a non-executive Director of the Company effective from 23 June 2016 because he desired to devote more time to his investor relation work within the Company. Mr. Zhang has confirmed that he has no disagreement with the Board and is not aware of any matter in relation to his resignation that needs to be brought to the attention of the Shareholders of the Company. Taking this opportunity, the Board would like to express its sincere gratitude to Mr. Zhang for his valuable contribution to the Company during his tenure of office.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE**

According to the Subscription Agreement, the Company would provide certain undertakings to the Subscriber to procure the Directors to convene a board meeting to approve the resolution for the appointment of a nominee to be nominated by the Subscriber as a non-executive Director and a member of the audit committee of the Company.

After due and careful consideration, both the nomination committee of the Company and the Board are in the view that Mr. Sun Qingdong (“**Mr. Sun**”), the candidate nominated by the Subscriber, possesses enriched knowledge and experience in the capital market and investment industry, which can contribute to the future development of the Company. The Board is pleased to announce that Mr. Sun has been appointed as a non-executive Director and a member of the audit committee of the Company with effect from 23 June 2016.

The biographical details of Mr. Sun are as follows:

Mr. Sun Qingdong, aged 31, is a vice president of Lunar Capital since May 2015. Lunar Capital is a leading private equity fund focused on investing in China related consumer businesses. Mr. Sun focuses on consumer and retail industry related investment. Prior to joining Lunar Capital, from July 2010 to March 2015, Mr. Sun worked in the China team of UBS Securities Co. Limited as associate director and executed multiple types of capital market deals domestically and overseas. Mr. Sun received a bachelor of mathematics and a master of economics and finance in June 2007 and March 2010 respectively from Shanghai Jiao Tong University.

To the best knowledge of the Board, (i) Mr. Sun has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years, and (ii) Mr. Sun does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company.

Mr. Sun does not hold other positions in the Company or any of its subsidiaries.

A letter of appointment has been entered into between the Company and Mr. Sun as non-executive Director for a term of 2 years and his directorship is subject to the conditions as stated at the letter of appointment and retirement by rotation and re-election at the annual general meetings of the Company pursuant to the articles of association of the Company. Pursuant to the letter of appointment, Mr. Sun is not entitled to any director’s fee.

As at the date hereof, Mr. Sun does not have any interests in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that need to be brought to the attention of the Shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Board takes this opportunity to express its warmest welcome to Mr. Sun in joining the Board of the Company.

For and on behalf of the Board  
**Honworld Group Limited**  
**Chen Wei Zhong**  
*Chairman*

Hong Kong, 23 June 2016

*As at the date of this announcement, the Board comprises Mr. Chen Weizhong, Mr. Sheng Mingjian and Mr. Wang Chao as Executive Directors; Mr. Sun Qingdong as Non-executive Director; and Mr. Shen Zhenchang, Mr. Lei Jiasu and Mr. Ma Chaosong as Independent Non-executive Directors.*