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YUSEI HOLDINGS LIMITED

友成控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 96)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Yusei Holdings Limited (the “Company”) is pleased to announce that at the annual general meeting (the “AGM”) held on 23 June 2016, all the ordinary resolutions (the “Resolutions”) were duly passed by the shareholders of the Company (the “Shareholders”).

As at the date of the AGM, the total number of the Company’s shares (the “Shares”) entitling the Shareholders to attend and vote on the Resolutions was 202,400,000 Shares, representing the entire issued share capital of the Company. There were no Shareholders who were entitled to attend and abstain from voting in favour the Resolutions as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”) at the AGM. There were also no Shareholders that are required under the Listing Rules to abstain from voting at the AGM and there were no any parties that had stated their intention to vote against the Resolutions or to abstain have done so at the AGM.

SHINEWING (HK) CPA Limited, the Company’s auditors, was appointed as the scrutineer to monitor the vote taking at the AGM. The poll results were as follows:

	Ordinary resolution	Number of Shares represented by votes (%)		Total number of Shares voted
		For	Against	
1	To receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the report of the Directors and Auditors for the year ended 31 December 2015	117,949,560 Shares (100%)	NIL Share (0%)	117,949,560 Shares
2	To declare a final dividend for 2015 of RMB 3.95 cents per share	117,949,560 Shares (100%)	NIL Share (0%)	117,949,560 Shares
3(a)(i)	To re-elect Mr. Toshimitsu Masuda as a non-executive director of the Company	117,949,560 Shares (100%)	NIL Share (0%)	117,949,560 Shares
3(a)(ii)	To re-elect Mr. Lo Ka Wai as an independent non-executive director of the Company	117,949,560 Shares (100%)	NIL Share (0%)	117,949,560 Shares

	Ordinary resolution	Number of Shares represented by votes (%)		Total number of Shares voted
		For	Against	
3(a)(iii)	To re-elect Mr. Fan Xiaoping as an independent non-executive director of the Company	117,949,560 Shares (100%)	NIL Share (0%)	117,949,560 Shares
3(b)	To authorise the board of directors to fix their remuneration	117,949,560 Shares (100%)	NIL Share (0%)	117,949,560 Shares
4	To re-appoint SHINEWING (HK) CPA Limited, the auditor of the Company, and authorise the Directors to fix their remuneration	117,949,560 Shares (100%)	NIL Share (0%)	117,949,560 Shares
5	To grant a general mandate to the directors to allot, issue and deal with the Company's additional shares	117,949,560 Shares (100%)	NIL Share (0%)	117,949,560 Shares
6(a)	To approve, an approximate sum of HK\$2,024,000 being the amount standing to the credit of the Company's reserves be capitalised to give effect to the bonus issue of Shares pursuant to this resolution, and accordingly any one or more Directors be and is/are hereby authorised and directed to apply such sum in paying up in full at par such number of new Shares in the capital of the Company ("Bonus Shares"), which shall be issued, allotted and distributed, credited as fully paid up, to and amongst those shareholders whose names appear on the register of members of the Company on the Record Date, (not being those shareholder(s) (the "Non-Qualifying Overseas Shareholder(s)") whose address(es) as shown on the register of members of the Company on the Record Date to be outside the Hong Kong Special Administrative Region of the People's Republic of China, to whom the board of Directors, after making enquiries, considers to be necessary or expedient on account either of legal restrictions under the laws of the relevant place or the requirements of the relevant body or stock exchange in that place not to extend the Bonus Issue) on the basis of one Bonus Share for every one existing issued Share in the share capital of the Company then held by them respectively on the Record Date provided the issue of Bonus Shares shall be subject to the articles of association of the Company and the Bonus Shares shall rank equally with the Shares then existing in all respects except that they will not rank for the proposed final dividend for the year ended 31 December 2015; and	117,949,560 Shares (100%)	NIL Share (0%)	117,949,560 Shares

	Ordinary resolution	Number of Shares represented by votes (%)		Total number of Shares voted
		For	Against	
6(b)	the Directors be authorised to do all acts and things as may be necessary and expedient in connection with the allotment and issue of the Bonus Shares including, but not limited to, determining the Non-Qualifying Overseas Shareholder(s), the amount to be capitalised out of the Company's reserves and the number of Bonus Shares to be issued, allotted and distributed in the manner referred to in paragraph (a) of this resolution.	117,949,560 Shares (100%)	NIL Share (0%)	117,949,560 Shares

SHINEWING (HK) CPA Limited, the auditor of the Company, have acted as the scrutineer and compared the poll results summary to the poll forms collected by the Company. The work performed by SHINEWING (HK) CPA Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

By Order of the Board
Yusei Holdings Limited
Katsutoshi Masuda
Chairman

PRC, 23 June 2016

As at the date of this announcement, the Board comprises two executive Directors, Mr. Xu Yong and Mr. Manabu Shimabayashi, three non-executive Directors, namely Mr. Katsutoshi Masuda and Mr. Toshimitsu Masuda, and three independent non-executive Directors, namely Mr. Lo Ka Wai, Mr. Fan Xiaoping and Mr. Hisaki Takabayashi.

** for identification purpose only*