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**联想控股**  
**LEGEND HOLDINGS**  
BUILDING GREAT COMPANIES

**联想控股股份有限公司**  
**Legend Holdings Corporation**

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

**(Stock Code: 3396)**

### **Termination of Reorganisation of Lakala Payment Co., Ltd.**

Reference is made to the announcement of Legend Holdings Corporation (the “Company”) dated February 5, 2016 (the “Announcement”) in relation to the reorganisation of Lakala Payment Co., Ltd. (the “Lakala Reorganisation”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As there had been significant changes in the securities market environment and policies in the PRC following the announcement of the Lakala Reorganisation, the parties to the Reorganisation are unable to reach a transaction proposal to cope with such changes. Following thorough consideration, the parties to the Reorganisation have unanimously agreed to terminate the Lakala Reorganisation. On June 23, 2016, the Company and the parties to the relevant agreements entered into the Termination Agreement for the agreement in relation to the acquisition of assets through issue of shares and cash payment, the Termination Agreement for the profit compensation agreement, and the Termination Agreement for the agreement in relation to the acquisition of assets through issue of shares and cash payment and share subscription agreement for non-public issue of A shares to raise proceeds (the “Termination Agreements”) to terminate the Lakala Reorganisation and related matters. The Termination Agreements become effective from the date of their execution.

Under the Termination Agreements, no party has been in breach of its obligation or liability or is liable to the other parties arising from breach of obligation or improper exercise of right. There are no outstanding issues or unresolved matters, nor are there any disagreements, disputes or breaches, claims under the Termination Agreements.

The Directors consider that the Termination of the Lakala Reorganisation will not have any material adverse impact on the existing business and financial position of Lakala, the Company and its subsidiaries.

By order of the Board  
**Legend Holdings Corporation**  
**ZHU Linan**  
*Executive Director and President*

Hong Kong, June 23, 2016

*As at the date of this announcement, the Executive Directors of the Company are Mr. LIU Chuanzhi, Mr. ZHU Linan and Mr. ZHAO John Huan; the Non-executive Directors are Mr. WU Lebin, Mr. WANG Jin and Mr. LU Zhiqiang; and the Independent Non-executive Directors are Mr. MA Weihua, Mr. ZHANG Xuebing and Ms. HAO Quan.*

*In case of any discrepancies between the English version and the Chinese version of this announcement, the Chinese version shall prevail.*