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ANTON 安東

安東油田服務集團
Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

Voluntary Announcement

Entering into of Strategic Cooperation Framework Agreement on Integrated Services for Oil and Gas Development and Construction

This announcement is made by the Company on a voluntary basis.

The board of directors of the Company is pleased to announce that on 22 June 2016, the Company, China Oil HBP Science & Technology Co., Ltd. (華油惠博普科技股份有限公司) and Petro AP (Hong Kong) Company Limited jointly entered into the Strategic Cooperation Framework Agreement on Integrated Services for Oil and Gas Development and Construction.

This announcement is made by Anton Oilfield Services Group (the “Company”) on a voluntary basis.

The board of directors of the Company is pleased to announce that on 22 June 2016, the Company, China Oil HBP Science & Technology Co., Ltd. (華油惠博普科技股份有限公司) (“HBP”) (HBP and the Company were collectively referred to as “HBP-Anton Consortium”) and Petro AP (Hong Kong) Company Limited (“Petro AP”) jointly entered into the Strategic Cooperation Framework Agreement on Integrated Services for Oil and Gas Development and Construction. Pursuant to the agreement, Petro AP will transfer the qualified oil and gas resources development and construction projects to “HBP-Anton Consortium” by way of general contracting of integrated services. The scope of these general contracting projects covers both subsurface and surface work in relation to oil and gas resources development,

including drilling, completion and workover, ground constructions, oilfield operation services, etc. These projects will commence by entering into long-term service contracts based on the specific conditions of the oil and gas assets. The agreement shall be effective for a term of two years from the date of signing and its renewal is subject to negotiation upon expiry.

Petro AP is a Chinese independent energy company focusing on the exploration and development of petroleum and natural gas in the upstream and endeavouring to promote the development of new exploration resources in South America, South East Asia and around the world. Previously, the Company has entered into formal agreement with HBP, whereby HBP intended to become a strategic partner of the Company by acquiring 40% of the shares in the Company's Iraqi business (please refer to the announcement issued by the Company dated 16 May 2016 for details). The Board of the Company is of the view that, as evidenced by the entering into of this strategic cooperation agreement with Petro AP, the Company and HBP are making great efforts to exert the synergistic effect among them through the previous cooperation. Through which the parties have utilized their respective strongholds to enhance their integrated service capacities, so as to expand their scope of business and enhance their presence in the global market with a focus on the development of Chinese companies in quality and core markets.

By order of the Board
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 23 June 2016

As at the date of this announcement, the executive Directors of the Company are Mr. LUO Lin, Mr. WU Di and Mr. PI Zhifeng; and the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WANG Mingcai.