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GREAT CHINA HOLDINGS LIMITED

大中華集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 141)

(1) APPOINTMENT OF DIRECTORS AND (2) CHANGE OF AUTHORISED REPRESENTATIVE

APPOINTMENT OF DIRECTORS

The Board is pleased to announce that with effect from 23 June 2016, (i) Mr. ZHOU Zheren, Ms. GU Ming, Mr. LAI Han, Ms. SHEN Li, Mr. GONG Biao have been appointed as executive Directors; (ii) Mr. CHAI Yuet has been appointed as non-executive Director; and (iii) Mr. HU Jian Xin, Ms. LI Pin and Mrs. Patricia Bee Kuen THOMAS have been appointed as independent non-executive Directors.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board is pleased to announce that with effect from 23 June 2016, (i) Mr. John Ming Tak HO ceased to be the Authorised Representative; and (ii) Mr. LAI Han has been appointed as the Authorised Representative at the same time.

APPOINTMENT OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Great China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 23 June 2016, (i) Mr. ZHOU Zheren, Ms. GU Ming, Mr. LAI Han, Ms. SHEN Li, Mr. GONG Biao have been appointed as executive Directors; (ii) Mr. CHAI Yuet has been appointed as non-executive Director; and (iii) Mr. HU Jian Xin, Ms. LI Pin and Mrs. Patricia Bee Kuen THOMAS have been appointed as independent non-executive Directors.

Set forth below are the brief biographies of the above mentioned Directors:

Executive Directors

Mr. ZHOU Zheren

Mr. Zhou, aged 39, was appointed as an executive director of the Company on 23 June 2016. Mr. Zhou received a bachelor’s degree in international economic laws from East China University of Politics and Law (華東政法大學, formerly known as East China College of Political Science and Law (華東政法學院)) (Shanghai, the People’s Republic of China

(“**PRC**”)) in July 1999 and a master’s degree in laws from the University of Technology (Sydney, Australia) in September 2004. He has been a qualified PRC lawyer upon the approval from the Review Committee of Lawyer Qualification under the PRC Ministry of Justice (中華人民共和國司法部律師資格審查委員會) since February 2000. He is also qualified to act as an independent director in PRC-listed companies as recognised by the Shanghai Stock Exchange in November 2010.

Mr. Zhou has been appointed as an external supervisor of Shengjing Bank Co., Ltd. (whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”), stock code: 2066) since May 2014. He served as an independent director of Kangxin (China) Design and Engineering Co., Ltd. from June 2010 to November 2014. From January 2009 to June 2009, he served as a director and general manager of Shenyang Hejin Holding Co., Ltd. (whose shares are listed on the Shenzhen Stock Exchange, stock code: 000633).

The appointment of Mr. Zhou will commence from 23 June 2016 for a term of three years. He is subject to retirement and eligible for re-election pursuant to the Articles of Association of the Company (the “**Articles**”). Pursuant to the Articles, at each annual general meeting of the Company (the “**AGM**”), one-third of the Directors for the time being shall retire from office, provided every Director shall be subject to retirement at least once every three years. No service contract has been entered into between Mr. Zhou and the Company. The remuneration of Mr. Zhou will be determined by the Board with reference to his duties and responsibilities, experience, qualification and prevailing market conditions and will be subject to annual review.

Saved as disclosed above and as far as the Directors are aware, Mr. Zhou (i) does not hold any other position in the Group nor did he hold any directorship in any listed public company in the last three years; and (ii) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the “**Listing Rules**”)) of the Company.

As at the date of this announcement, Mr. Zhou does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

Ms. GU Ming

Ms. Gu Ming, aged 52, was appointed as an executive director of the Company on 23 June 2016. Ms. Gu obtained a degree of French Literature in Shanghai Fudan University in July 1985 and obtained a Master of Librarianship in The University of Washington in June 1994.

Ms. Gu has been a general manager of Shanghai Chongsheng Investment Management Co. Ltd (上海翀盛投資管理有限公司, a holding company of Hopevision Group Limited, a controlling shareholder of the Company (“**Controlling Shareholder**”)) since May 2015 and a director of Shanghai Sky Fortune Boutique Hotel Co., Ltd 上海天禧嘉福璞緹客酒店有限公司, being an affiliated company of the Controlling Shareholder.

The appointment of Ms. Gu will commence from 23 June 2016 for a term of three years. She is subject to retirement and eligible for re-election pursuant to the Articles. Pursuant to the Articles, at each AGM, one-third of the Directors for the time being shall retire from office,

provided every Director shall be subject to retirement at least once every three years. No service contract has been entered into between Ms. Gu and the Company. The remuneration of Ms. Gu will be determined by the Board with reference to her duties and responsibilities, experience, qualification and prevailing market conditions and will be subject to annual review.

Saved as disclosed above and as far as the Directors are aware, Ms. Gu (i) does not hold any other position in the Group nor did she hold any directorship in any listed public company in the last three years; and (ii) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

As at the date of this announcement, Ms. Gu does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Mr. LAI Han

Mr. Lai, aged 38, was appointed as an executive director of the Company on 23 June 2016. Mr. Lai obtained a degree of Economics in Sichuan Agricultural University in July 2000. He also obtained Certificate of Company Secretary in the Shanghai Stock Exchange and the Shenzhen Stock Exchange in April 2004 and November 2012 respectively. Mr. Lai has over 15 years of experience in accounting, investment, mergers and acquisitions and company secretarial fields. He is currently a secretary to the board of directors of Shanghai Chongsheng Investment Management Co. Ltd (上海翀盛投資管理有限公司, a holding company of the Controlling Shareholder).

The appointment of Mr. Lai will commence from 23 June 2016 for a term of three years. He is subject to retirement and eligible for re-election pursuant to the Articles. Pursuant to the Articles, at each AGM, one-third of the Directors for the time being shall retire from office, provided every Director shall be subject to retirement at least once every three years. No service contract has been entered into between Mr. Lai and the Company. The remuneration of Mr. Lai will be determined by the Board with reference to his duties and responsibilities, experience, qualification and prevailing market conditions and will be subject to annual review.

Saved as disclosed above and as far as the Directors are aware, Mr. Lai (i) does not hold any other position in the Group nor did he hold any directorship in any listed public company in the last three years; and (ii) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Lai does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Ms. SHEN Li

Ms. Shen, aged 39, was appointed as an executive director of the Company on 23 June 2016. Ms. Shen obtained a degree of Business Administration in Shenzhen University in July 1997. Ms. Shen has been a consultant at King Fook Holdings Limited (whose shares are listed on the Main Board of the Hong Kong Stock Exchange, stock code: 280) since 2010.

The appointment of Ms. Shen will commence from 23 June 2016 for a term of three years. She is subject to retirement and eligible for re-election pursuant to the Articles. Pursuant to the Articles, at each AGM, one-third of the Directors for the time being shall retire from office, provided every Director shall be subject to retirement at least once every three years. No service contract has been entered into between Ms. Shen and the Company. The remuneration of Ms. Shen will be determined by the Board with reference to her duties and responsibilities, experience, qualification and prevailing market conditions and will be subject to annual review.

Saved as disclosed above and as far as the Directors are aware, Ms. Shen (i) does not hold any other position in the Group nor did she hold any directorship in any listed public company in the last three years; and (ii) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

As at the date of this announcement, Ms. Shen does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Mr. GONG Biao

Mr. Gong, aged 45, was appointed as an executive director of the Company on 23 June 2016. Mr. Gong graduated from Shanghai Polytechnic University with a major in Mechanical Engineering and Design. Mr. Gong was appointed as a vice general manager of Shenyang Hejin Holding Co Ltd (whose shares are listed on the Shenzhen Stock Exchange, stock code: 000633). Mr. Gong is currently a director to Shanghai Sky Fortune Boutique Hotel Co., Ltd. (上海天禧嘉福璞緹客酒店有限公司, an affiliated company of the Controlling Shareholder), and a supervisor to Shanghai Chong Sheng Investment Management Limited (上海翀盛投資管理有限公司, a holding company of the Controlling Shareholder).

The appointment of Mr. Gong will commence from 23 June 2016 for a term of three years. He is subject to retirement and eligible for re-election pursuant to the Articles. Pursuant to the Articles, at each AGM, one-third of the Directors for the time being shall retire from office, provided every Director shall be subject to retirement at least once every three years. No service contract has been entered into between Mr. Gong and the Company. The remuneration of Mr. Gong will be determined by the Board with reference to his duties and responsibilities, experience, qualification and prevailing market conditions and will be subject to annual review.

Saved as disclosed above and as far as the Directors are aware, Mr. Gong (i) does not hold any other position in the Group nor did he hold any directorship in any listed public company in the last three years; and (ii) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Gong does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Non-executive Director

Mr. Chai Yuet

Mr. Chai, aged 42, was appointed as a non-executive director of the Company on 23 June 2016. Mr. Chai is currently a director of China Horae Capital Management (Group) Co., Limited.

The appointment of Mr. Chai will commence from 23 June 2016 for a term of three years. He is subject to retirement and eligible for re-election pursuant to the Articles. Pursuant to the Articles, at each AGM, one-third of the Directors for the time being shall retire from office, provided every Director shall be subject to retirement at least once every three years. The remuneration of Mr. Chai will be determined by the Board with reference to his duties and responsibilities, experience, qualification and prevailing market conditions and will be subject to annual review.

Saved as disclosed above and as far as the Directors are aware, Mr. Chai (i) does not hold any other position in the Group nor did he hold any directorship in any listed public company in the last three years; and (ii) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Chai does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Independent non-executive Directors

Mrs. Patricia Bee Kuen THOMAS

Mrs. Thomas, aged 63, was appointed as an independent non-executive director of the Company on 23 June 2016. Mrs. Thomas is a Fellowship of The Institute of Chartered Accountants in England and Wales. Mrs. Thomas is responsible for giving independent judgement on the Group's strategic plan, performance, resources and standard of integrity.

The appointment of Mrs. Thomas will commence from 23 June 2016 for a term of three years. She is subject to retirement and eligible for re-election pursuant to the Articles. Pursuant to the Articles, at each AGM, one-third of the Directors for the time being shall retire from office, provided every Director shall be subject to retirement at least once every three years. The remuneration of Mrs. Thomas will be determined by the Board with reference to her duties and responsibilities, experience, qualification and prevailing market conditions and will be subject to annual review.

Saved as disclosed above and as far as the Directors are aware, Mrs. Thomas (i) does not hold any other position in the Group nor did she hold any directorship in any listed public company in the last three years; and (ii) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

As at the date of this announcement, Mrs. Thomas does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Mr. HU Jian Xin

Mr. Hu, aged 40, was appointed as an independent non-executive director of the Company on 23 June 2016. Mr. Hu obtained a bachelor's degree of International Economics Law from East China University of Politics and Law (華東政法大學, formerly known as East China College of Political Science and Law (華東政法學院)) (Shanghai, PRC) in July 1997. Mr. Hu is responsible for giving independent judgement on the Group's strategic plan, performance, resources and standard of integrity.

Mr. Hu is currently a lawyer of Shanghai Deheng Law Offices. He has been a qualified PRC lawyer for over 15 years.

The appointment of Mr. Hu will commence from 23 June 2016 for a term of three years. He is subject to retirement and eligible for re-election pursuant to the Articles. Pursuant to the Articles, at each AGM, one-third of the Directors for the time being shall retire from office, provided every Director shall be subject to retirement at least once every three years. The remuneration of Mr. Hu will be determined by the Board with reference to his duties and responsibilities, experience, qualification and prevailing market conditions and will be subject to annual review.

Saved as disclosed above and as far as the Directors are aware, Mr. Hu (i) does not hold any other position in the Group nor did he hold any directorship in any listed public company in the last three years; and (ii) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Hu does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Ms. LI Pin

Ms. Li, aged 43, was appointed as an independent director of the Company on 23 June 2016. Ms. Li obtained the degree of Management and Professional Accounting in Shanghai Jiao Tong University and obtained a Master's degree of Business Administration in China Europe International Business School. Ms. Li has been a qualified accountant upon approval from Shanghai Institution of Certified Public Accountants since 1999. Ms. Li is responsible for giving independent judgement on the Group's strategic plan, performance, resources and standard of integrity.

Ms. Li has been an independent director of Zhongshan Public Utilities Group Co Ltd (whose shares are listed on the Shenzhen Stock Exchange, stock code: 000685) since 2015. She was an independent director of Kyland Technology Co Ltd (whose shares are listed on the Shenzhen Stock Exchange, stock code: 300353) from July 2009 to January 2013.

The appointment of Ms. Li will commence from 23 June 2016 for a term of three years. She is subject to retirement and eligible for re-election pursuant to the Articles. Pursuant to the Articles, at each AGM, one-third of the Directors for the time being shall retire from office, provided every Director shall be subject to retirement at least once every three years. The remuneration of Ms. Li will be determined by the Board with reference to her duties and responsibilities, experience, qualification and prevailing market conditions and will be subject to annual review.

Saved as disclosed above and as far as the Directors are aware, Ms. Li (i) does not hold any other position in the Group nor did she hold any directorship in any listed public company in the last three years; and (ii) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

As at the date of this announcement, Ms. Li does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

General

Saved as disclosed in this announcement, each of the above mentioned Directors confirmed that there is no other information relating to him/her that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters which need to be brought to the attention of the shareholders of the Company in connection with his/her appointment.

The Board would like to extend its warmest welcome to Mr. Zhou, Ms. Gu, Mr. Lai, Ms. Shen, Mr. Gong, Mr. Chai, Mr. Hu, Ms. Li and Mrs. Thomas for joining the Board.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board is pleased to announce that with effect from 23 June 2016, (i) Mr. John Ming Tak HO ceased to be the authorised representative (the “**Authorised Representative**”) for the purpose of the Listing Rules; and (ii) Mr. LAI Han has been appointed as the Authorised Representative for the purpose of the Listing Rules at the same time.

By order of the Board
GREAT CHINA HOLDINGS LIMITED
John Ming Tak HO
Managing Director

Hong Kong, 23 June 2016

As at the date of this announcement, the Board comprises eight executive Directors, namely, Mr. ZHOU Zheren, Ms. GU Ming, Mr. LAI Han, Ms. SHEN Li, Mr. GONG Biao, Mr. John Ming Tak HO, Mr. Patrick Kwok Wai POON and Mr. Maung Tun MYINT; two non-executive Directors, namely, Mr. CHAI Yuet and Ms. Yu Gia HO; and six independent non-executive Directors, namely, Ms. LI Pin, Mr. HU Jian Xin, Mrs. Patricia Bee Kuen THOMAS, Mr. Lawrence Kam Kee YU BBS, MBE, JP, Mr. David Hon To YU and Mr. Hsu Chou WU.