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株式会社ダイナムジャパンホールディングス
DYNAM JAPAN HOLDINGS Co., Ltd.*
(incorporated in Japan with limited liability)
(Stock Code: 06889)

RE-DESIGNATION OF DIRECTOR

The board (the “Board”) of directors (the “Directors”) of 株式会社ダイナムジャパンホールディングス (DYNAM JAPAN HOLDINGS Co., Ltd.*) (the “Company”) announces that Mr. Yoji SATO has been re-designated from an executive Director to a non-executive Director, with effect from the conclusion of the Board meeting held immediately after the annual general meeting of the Company on 23 June 2016 (the “Re-designation”). Mr. Yoji SATO remains as the senior corporate advisor of the Board after the Re-designation. Having carefully reviewed the role of Mr. Yoji SATO as senior corporate advisor of the Board (which does not carry out an executive function), the Board believes that the Re-designation is appropriate.

The biographies of Mr. Yoji SATO that are required to be disclosed pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) are set out as below:

Mr. Yoji SATO, aged 70, is the senior corporate advisor of the Board and also a director of Dynam Hong Kong Co., Ltd., a wholly-owned subsidiary of the Company. He had been our executive Director since 20 September 2011, the date of incorporation of the Company. He had been primarily responsible for the management of the business operations of the Company and its subsidiaries.

Mr. Yoji SATO graduated from Waseda University in March 1968 with a bachelor’s degree in commerce.

The Company has not entered into a written service contract with Mr. Yoji SATO. His term of office is about one year and will expire at the close of the 6th annual general meeting to be held in or around June 2017 in accordance with the articles of incorporation of the Company. The remuneration committee of the Company has re-considered Mr. Yoji SATO’s annual emolument and determined that it will remain as ¥6,300,000, with reference to his responsibilities, performance of duties to the Company, and so on.

As at the date of this announcement, Mr. Yoji SATO has interests in 455,905,120 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (consisting of his spouse's interests of 760 shares, controlled corporations' interests of 258,332,560 shares and family interests of 197,571,800 shares), representing approximately 59.52% of the entire issued share capital of the Company.

Mr. Yoji SATO is the elder brother of Mr. Kohei SATO, an executive Director, the chairman of the Board, the chief executive officer and a controlling shareholder of the Company. Mr. Yoji SATO is a brother of Mrs. Yaeko NISHIWAKI, Mr. Masahiro SATO and Mr. Shigehiro SATO, the husband of Mrs. Keiko SATO, and the nephew of Mr. Kiyotaka SATO, each of whom is a controlling shareholder of the Company. Mr. Yoji SATO wholly-owns and controls Sato Aviation Capital Limited and Rich-O Co., Ltd.* (リッチオ株式会社), which are substantial shareholders and intermediate controlling shareholders of the Company, through direct and/or indirect ownership of their shares. Mr. Yoji SATO is a director and the chairman of the board of directors of One Asia Foundation* (一般財団法人ワンアジア財団), a substantial shareholder of the Company.

Save as disclosed above, (a) Mr. Yoji SATO does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (b) Mr. Yoji SATO has not been a director of a public company the securities of which are listed on a securities exchange in Hong Kong or overseas in the three years immediately preceding the date of this announcement; (c) there is no other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules; and (d) there are no other matters in relation to the Re-designation that need to be brought to the attention of the shareholders of the Company.

By order of the Board
株式会社ダイナムジャパンホールディングス
(DYNAM JAPAN HOLDINGS Co., Ltd.*)
Kohei SATO
Chairman of the Board

Tokyo, Japan, 24 June 2016

As of the date of this announcement, the executive Directors are Mr. Kohei SATO and Mr. Haruhiko MORI, the non-executive Directors are Mr. Yoji SATO and Mr. Noriaki USHIJIMA, and the independent non-executive Directors are Mr. Ichiro TAKANO, Mr. Mitsutoshi KATO, Mr. Thomas Chun Kee YIP, Mr. Eisho KUNITOMO and Mr. Kei MURAYAMA.

* *For identification purposes only*