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首創置業股份有限公司
BEIJING CAPITAL LAND LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2868)

**MAJOR AND CONNECTED TRANSACTION
IN RESPECT OF THE PROPOSED ACQUISITIONS OF
EQUITY INTERESTS IN DONGHUAN XINRONG, LIUJIN ZHIYE,
CHONGQING RUNZHI AND SHENYANG HAOHUA**

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Beijing Capital Land Ltd. (the “Company”) dated 3 June 2016 (the “Announcement”) in relation to, among other things, the acquisition of equity interests in Donghuan Xinrong, Liujin Zhiye, Chongqing Runzhi and Shenyang Haohua. Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular (the “Circular”) containing, among other things: (i) further information on the Equity Transfer Agreements and the transactions contemplated thereunder; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders regarding the Equity Transfer Agreements and the transactions contemplated thereunder; (iii) a letter of advice from the independent financial adviser of the Company to the Independent Board Committee and the Independent Shareholders regarding among others, the Equity Transfer Agreements and the transactions contemplated thereunder; (iv) other information as required to be disclosed under the Listing Rules; and (v) a notice of the EGM, form of proxy and reply slip, will be despatched to the Shareholders on or around 24 June 2016.

As further time is required for the Company to prepare and finalize certain information to be included in the Circular, including, among others, the letter from the independent financial adviser and the property valuation report, the Company expects that the despatch of the circular will be delayed to a date on or before 30 June 2016.

By Order of the Board
Beijing Capital Land Ltd.
Lee Sze Wai
Company Secretary

Hong Kong, 24 June 2016

The Board as of the date of this announcement comprises Mr. Wang Hao (Chairman) and Mr. Tang Jun (President) as Executive Directors; Mr. Li Songping, Mr. Song Fengjing, Mr. Shen Jianping and Ms. Sun Baojie as the Non-Executive Directors; and Mr. Wang Hong, Mr. Li Wang and Mr. Wong Yik Chung, John as the Independent Non-Executive Directors.