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KIN YAT HOLDINGS LIMITED
建溢集團有限公司

website: <http://www.kinyat.com.hk>

(Incorporated in Bermuda with limited liability)

(Stock Code: 638)

INSIDE INFORMATION
UPDATE ON PROFIT ALERT

This announcement is made by Kin Yat Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the Company’s profit alert announcement dated 27 April 2016 (the “**Profit Alert Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Profit Alert Announcement.

In addition to the information disclosed in the Profit Alert Announcement, the Board wishes to update the Shareholders and the potential investors of the Company that based on the latest financial information, the Group is expected to report a loss for the year ended 31 March 2016 but is significantly improved as compared to the loss of HK\$148,966,000 for the year ended 31 March 2015. Operating income after set off against one-off non-cash provisions for impairment and other expenses for the year ended 31 March 2016 (the “**Impairment**”) amounting to HK\$141,766,000 (2015: HK\$205,291,000), resulted a loss for the year. The Impairment will not have an adverse impact on the cash flow of the Group as the Impairment are non-cash expenses.

The information contained in this announcement is only based on the assessment by the Board of the latest unaudited management accounts of the Group, of which the auditing work has not been completed by the Company’s auditor. Detailed financial information and performance of the Group will be disclosed in its annual results announcement for the financial year ended 31 March 2016 which is expected to be published on 27 June 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kin Yat Holdings Limited
Cheng Chor Kit
Chairman and Chief Executive Officer

Hong Kong, 24 June 2016

As at the date of this announcement, the Board comprises ten Directors, of which six are executive Directors, namely Mr. CHENG Chor Kit, Mr. FUNG Wah Cheong, Vincent, Mr. LIU Tat Luen, Mr. CHENG Tsz To, Mr. CHENG Tsz Hang and Mr. CHIN Wee Hon; and four independent non-executive Directors, namely Mr. WONG Chi Wai, Dr. SUN Kwai Yu, Vivian, Mr. CHENG Kwok Kin, Paul and Mr. CHEUNG Wang Ip.