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V.S. INTERNATIONAL GROUP LIMITED

威 鉞 國 際 集 團 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(stock code: 1002)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (“**Board**”) of V.S. International Group Limited (“**Company**”) would like to inform the investors and shareholders of the Company that the following financial information of the Company and its subsidiaries (“**Group**”) will be released to V.S. Industry Berhad (“**VS Berhad**”), a company listed on the Main Market of Bursa Malaysia Securities Berhad and holding company of the Company, for VS Berhad’s compilation of its quarterly report (“**Quarterly Report**”) for the nine months ended 30 April 2016 in accordance with the applicable laws and regulations in Malaysia (including those of Bursa Malaysia Securities Berhad).

CONDENSED CONSOLIDATED INCOME STATEMENT

	Unaudited	
	Nine months ended 30 April	
	2016	2015
	HK\$’000	HK\$’000
Revenue	816,514	871,051
Cost of sales	(681,904)	(742,092)
Gross profit	134,610	128,959
Other losses - net	(630)	(2,152)
Other income	6,612	3,838
Distribution costs	(50,605)	(49,218)
General and administrative expenses	(68,517)	(71,863)

	Unaudited	
	Nine months ended 30 April	
	2016	2015
	HK\$'000	HK\$'000
Operating profit	21,470	9,564
Finance costs - net	(10,998)	(14,265)
Share of loss of an associate	(2,549)	(1,342)
Profit/(loss) before income tax	7,923	(6,043)
Income tax expense	(11,261)	(11,054)
Loss for the period attributable to equity holders of the Company	(3,338)	(17,097)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited	Audited
	At 30 April	At 31 July
	2016	2015
	HK\$'000	HK\$'000
ASSETS		
Non-current assets		
Property, plant and equipment	558,762	527,885
Land use rights	22,422	23,811
Interest in an associate	14,120	16,669
Prepayments and deposits	11,204	91,662
Deferred income tax assets	3,756	4,352
	610,264	664,379
Current assets		
Inventories	114,152	128,048
Trade and other receivables	324,491	264,472
Amounts due from related parties	21,660	25,201
Bank deposits	11,644	22,245
Cash and cash equivalents	68,795	74,967
	540,742	514,933
Total assets	1,151,006	1,179,312

	Unaudited At 30 April 2016 HK\$'000	Audited At 31 July 2015 HK\$'000
EQUITY		
Share capital	91,422	91,087
Share premium	267,628	264,971
Reserves	151,234	179,085
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Total equity attributable to equity holders of the Company	510,284	535,143
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LIABILITIES		
Non-current liabilities		
Borrowings	111,429	146,218
Deferred income tax liabilities	528	650
	<hr/>	<hr/>
	111,957	146,868
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Current liabilities		
Trade and other payables	321,231	300,158
Amounts due to related parties	1,547	1,139
Derivative financial instruments	-	9
Borrowings	195,125	185,145
Tax payable	10,862	10,850
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	528,765	497,301
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Total liabilities	640,722	644,169
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Total equity and liabilities	1,151,006	1,179,312
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Net current assets	11,977	17,632
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Total assets less current liabilities	622,241	682,011
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It is expected that the Quarterly Report will be released in Malaysia by 29 June 2016.

The above financial information was prepared by the Company's management based on the management accounts of the Group and the same has not been audited nor reviewed by the Company's auditors. There is no indication or assurance from the Company that the financial results of the Group for the nine months ended 30 April 2016 will be the same as that presented in the Quarterly Report. Potential investors and shareholders of the Company are advised to exercise caution and not to place undue reliance on the Quarterly Report when dealing in the shares of the Company.

By order of the Board
V.S. International Group Limited
Beh Kim Ling
Chairman

Zhuhai, the People's Republic of China, 24 June 2016

As at the date of this announcement, the Board comprises the following members:

Executive directors:

Mr. Beh Kim Ling
Mr. Gan Sem Yam
Madam Gan Chu Cheng
Mr. Zhang Pei Yu
Mr. Beh Chern Wei

Independent non-executive directors:

Mr. Diong Tai Pew
Mr. Tang Sim Cheow
Ms. Fu Xiao Nan

Non-executive director:

Mr. Gan Tiong Sia