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BESTWAY INTERNATIONAL HOLDINGS LIMITED

百威國際控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 718)

CLARIFICATION ANNOUNCEMENT

IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 MARCH 2015

Reference is made to (i) the announcements of Bestway International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 26 March 2014, 11 April 2014 and 15 May 2014 (the “**Announcements**”) and the circular of the Company dated 15 April 2014 in relation to the subscription of an aggregate of 150,000,000 new shares of the Company (the “**Subscription Shares**”) by Mr. Liu Xueheng, Power Ace Investments Limited and its ultimate beneficial owner(s) at the price of HK\$0.56 per Subscription Share; and (ii) the annual report of the Company for the financial year ended 31 March 2015 published on 30 July 2015 (the “**Annual Report**”).

In addition to the information disclosed in the Annual Report, the Company wishes to provide shareholders of the Company and the potential investors with further information regarding proceeds from the Subscription.

SUBSCRIPTION FOR NEW SHARES

As disclosed in the Announcements, the net proceeds from the Subscription amounted to approximately HK\$83.7 million (representing a net price of approximately HK\$0.558 per Subscription Share), of which up to RMB57.5 million (equivalent to approximately HK\$71.9 million) for the joint venture (the “**Proposed Joint Venture**”) expected to be set up by the Company to develop the business relating to medical devices and equipment in the PRC, and the remaining balance will be used by the Group as general working capital.

* *For identification purposes only*

As at 26 June 2015, being the reporting date of the Annual Report, out of the total net proceeds from the Subscription of approximately HK\$83.7 million, RMB7.5 million (equivalent to approximately HK\$9.4 million) was used for the as capital contributions to the Proposed Joint Venture, HK\$6 million was used by the Group as general working capital (including legal and professional fees of approximately HK\$3.1 million, directors remuneration of approximately HK\$1.0 million, other staff cost of approximately HK\$1.2 million and miscellaneous expenses of approximately HK\$0.7 million). The remaining balance of HK\$60 million will be used as intended for the Proposed Joint Venture to development of the businesses relating to medical devices and equipment in the PRC.

The above additional information does not affect any other information contained in the Annual Report and the contents of the Annual Report remain correct and unchanged.

By Order of the Board
Bestway International Holdings Limited
Chua Hwa Por
Chairman

Hong Kong, 24 June 2016

As at the date of this announcement, the Board comprises Mr. Chua Hwa Por, Dr. Meng Zhaoyi, Dr. Liu Hua, Mr. Hu Yebi, Mr. Chen Weisong and Mr. Xu Ke as executive Directors; and Mr. Mao Kangfu, Dr. Gao Bin and Ms. Liu Yan as independent non-executive Directors.