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中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

POLL RESULTS OF THE 2015 ANNUAL GENERAL MEETING

CONVENING AND ATTENDANCE OF THE 2015 ANNUAL GENERAL MEETING

The People's Insurance Company (Group) of China Limited (the "Company") announces that at the 2015 annual general meeting of the Company held on 24 June 2016 (the "AGM"), the proposed resolutions set out in the notice of the AGM were passed by way of poll. For details of the resolutions considered at the AGM, Shareholders may refer to the notice of the AGM and the circular (the "Circular") issued by the Company on 10 May 2016 and the supplemental notice and supplemental circular of the 2015 AGM issued by the Company on 8 June 2016 (the "Supplemental Circular"). Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular. The poll results are set out below:

Ordinary Resolutions	No. of shares represented by votes for	No. of shares represented by votes against	No. of shares represented by votes abstain
1. To consider and approve the report of the Board of Directors for the year 2015.	36,052,105,389 (99.988094%)	2,031,000 (0.005632%)	2,262,000 (0.006274%)
2. To consider and approve the report of the Board of Supervisors for the year 2015.	36,052,105,389 (99.988094%)	2,031,000 (0.005632%)	2,262,000 (0.006274%)
3. To consider and approve the final financial accounts for the year 2015.	36,052,105,389 (99.988094%)	2,031,000 (0.005632%)	2,262,000 (0.006274%)
4. To consider and approve the profit distribution plan for the year 2015.	36,052,159,389 (99.988243%)	2,004,000 (0.005558%)	2,235,000 (0.006199%)
5. To consider and approve the engagement of auditor for 2016 financial report.	36,051,885,389 (99.987483%)	2,251,000 (0.006243%)	2,262,000 (0.006274%)
6. To consider and approve the election of Mr. Wang Zhibin as a non-executive director of the Company.	35,934,159,406 (99.660983%)	119,928,183 (0.332613%)	2,309,000 (0.006404%)

Special Resolution	No. of shares represented by votes for	No. of shares represented by votes against	No. of shares represented by votes abstain
1. To consider and approve the grant of a general mandate to issue shares.	34,803,468,383 (96.525083%)	1,250,668,006 (3.468643%)	2,262,000 (0.006274%)
As Reporting Documents			
1. To review the performance report of the Directors for the year 2015.	Not Applicable	Not Applicable	Not Applicable
2. To review the performance report of the independent Directors for the year 2015.	Not Applicable	Not Applicable	Not Applicable
3. To review the report on the related party transactions and the implementation of the management system of the related party transactions and the evaluation of internal transaction for the year 2015.	Not Applicable	Not Applicable	Not Applicable

The total number of Shares entitling the holders to attend and vote on the resolutions at the AGM was 42,423,990,583 Shares, which is the total number of issued shares of the Company on the date of the AGM. None of the Shares entitled the holders to attend and vote only against the above resolutions and there were no restrictions on any Shareholder casting votes at the AGM. Shareholders and authorised proxies holding an aggregate of 36,056,398,389 Shares were present at the AGM. The holding of the AGM was in compliance with the Company Law of the PRC and the Articles of Association. In compliance with the requirements of the Listing Rules, the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, was the scrutineer for the vote-taking at the AGM.

ELECTION OF NON-EXECUTIVE DIRECTOR OF THE COMPANY

As approved by Shareholders of the Company at the AGM, Mr. Wang Zhibin was elected as a non-executive director of the Company. The qualification of Mr. Wang Zhibin as a director is subject to the approval by the CIRC and his appointment will come into effect upon the approval. Please refer to the Supplemental Circular for biographical details of Mr. Wang Zhibin. As at the date of this announcement, there has been no change of such information.

RECOMMENDATION OF FINAL DIVIDEND

The resolution in relation to profit distribution plan for the year 2015 was duly approved by Shareholders at the meeting. For the full context of the resolutions, please refer to the Circular.

The Company will distribute the final dividend for 2015 on or around 19 August 2016 (Friday) to Shareholders whose name were listed on the H share register of members of the Company on 6 July 2016 (Wednesday). The announced final dividend for 2015 is denominated in RMB, which is RMB0.226005 per 10 shares (inclusive of tax), amounting to a total of RMB959 million.

Final Dividend on H shares will be paid in Hong Kong dollars. The applicable exchange rate for calculating the amount of dividend on H shares is HK\$1=RMB0.847402, being the average middle exchange rate of Hong Kong dollars to Renminbi on the interbank foreign exchange market as announced by the China Foreign Exchange Trade System under the authorisation of the People's Bank of China for the five business days (including 23 June 2016) prior to the date on which the dividend is declared at the AGM.

For the purpose of determining the entitlement of the holders of H shares to the final dividend for 2015, the H share register of members of the Company will be closed from 1 July 2016 (Friday) to 6 July 2016 (Wednesday) (both days inclusive), during which period no transfer of shares will be registered. In order to be entitled to the final dividend for 2015, holders of H shares should ensure that all transfer documents, accompanied by the relevant share certificates, are lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, no later than 4:30 p.m. on 30 June 2016 (Thursday).

WITHHOLDING AND PAYMENT OF INCOME TAX FOR FOREIGN INDIVIDUAL SHAREHOLDERS

Pursuant to the PRC Individual Income Tax Law (《中華人民共和國個人所得稅法》), the Implementation Regulations of the PRC Individual Income Tax Law (《中華人民共和國個人所得稅法實施條例》), the Announcement of the State Administration of Taxation in relation to the Administrative Measures on Preferential Treatment Entitled by Non-residential Taxpayers under Tax Treaties (Announcement issued by State Administration of Taxation 2015 No.60) (《國家稅務總局關於發佈〈非居民納稅人享受稅收協定待遇管理辦法〉的公告》(國家稅務總局公告2015年第60號)), the Notice of the State Administration of Taxation on the Questions Concerning the Levy and Administration of Individual Income Tax After the Repeal of Guo Shui Fa [1993] No. 45 (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)) and other relevant laws and regulations and other regulatory documents, the Company shall, as a withholding agent, withhold and pay individual income tax for the individual holders of H shares in respect of the final dividend for the year 2015 to be distributed to them. However, the individual holders of H shares may be entitled to certain tax preferential treatments pursuant to the tax treaties between the PRC and the countries (regions) in which the individual holders of H shares are domiciled and the tax arrangements between mainland China and Hong Kong (Macau). In this regard, the Company will implement the following arrangements in relation to the withholding and payment of dividend as individual income tax for the individual holders of H shares:

- For individual holders of H shares who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with mainland China stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual holders of H shares when distributing the dividend.
- For individual holders of H shares whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the individual holders of H shares when distributing the dividend.

- For individual holders of H shares whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty when distributing the dividend.
- For individual holders of H shares whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual holders of H shares when distributing the dividend.

If individual holders of H Shares consider that the tax rate adopted by the Company for the withholding and payment of individual income tax on their behalf is not the same as the tax rate stipulated in any tax treaty between the PRC and the countries (regions) in which they are domiciled, please submit to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, on or before 30 June 2016 (Thursday), a letter of attorney and application materials and relevant proving materials showing that they are residents of a country (region) which has entered into a tax treaty with the PRC. The Company will then submit the above documents to competent tax authorities for handling the subsequent tax related treatments. If individual holders of H Shares do not provide the Company with the relevant proving materials before the aforesaid deadline, they could go through the relevant procedures on their own or by attorney in accordance with the relevant provisions stipulated in the tax treaties. The Company assumes no responsibility and disclaims all liabilities whatsoever in relation to the tax status or tax treatment of the individual holders of H Shares and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the individual holders of H Shares or any disputes over the withholding mechanism or arrangements.

WITHHOLDING AND PAYMENT OF INCOME TAX FOR NON-RESIDENT ENTERPRISE SHAREHOLDERS

For non-resident enterprise holders of H Shares, the Company will withhold and pay enterprise income tax at the tax rate of 10% on behalf of such holders of H Shares pursuant to the Notice of the State Administration of Taxation on the Issues Concerning Withholding the Enterprises Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Share Holders Who Are Overseas Non-resident Enterprises (Guo Shui Han [2008] No.897) (《國家稅務總局關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)).

DISTRIBUTION OF FINAL DIVIDEND FOR SOUTHBOUND TRADING INVESTORS

For investors of the Shanghai Stock Exchange (including enterprises and individuals) invested in the H Shares of the Company listed on the Hong Kong Stock Exchange (the “Southbound Trading”), the Company has entered into “the Agreement on Distribution of Cash Dividends of H shares for Southbound Trading” (港股通H股股票現金紅利派發協議) with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, pursuant to which, the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, as the nominee holders of H Shares for Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depository and clearing system.

The cash dividends for the investors of H Shares of Southbound Trading will be paid in RMB. Pursuant to the relevant requirements under the “Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect” (關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知) (Caishui [2014] No. 81), for dividends received by domestic investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the H share company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The H share company will not withhold or pay the income tax on dividends received by domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the holders of H Shares of the Company.

Should the holders of H shares of the Company have any doubt in relation to the aforesaid arrangements, they are recommended to consult their tax advisors for relevant tax impact in mainland China, Hong Kong and other countries (regions) on the possession and disposal of the H shares of the Company.

On behalf of the Board
The People’s Insurance Company (Group) of China Limited
WU Yan
Chairman

Beijing, the PRC, 24 June 2016

As at the date of this announcement, the executive directors are Mr. Wu Yan, Mr. Wang Yincheng, Ms. Zhuang Chaoying and Mr. Li Yuquan, the non-executive directors are Mr. Yao Zhiqiang, Mr. Wang Qiao, Ms. Hua Rixin, Ms. Cheng Yuqin and Mr. Li Fang, and the independent non-executive directors are Mr. Lau Hon Chuen, Mr. Du Jian, Mr. Xu Dingbo, Mr. Luk Kin Yu, Peter and Mr. Lin Yixiang.