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(Stock Code: 2328)

**POLL RESULTS OF ANNUAL GENERAL MEETING,
DISTRIBUTION OF FINAL DIVIDEND,
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
APPOINTMENT OF MEMBER TO BOARD COMMITTEES**

At the AGM, all the proposed resolutions set out in the notice of the AGM were passed by way of poll.

The distribution of the Final Dividend was approved by shareholders of the Company at the AGM. The Final Dividend is expected to be paid on 19 August 2016.

Mr. Chu Bende has been appointed as an Independent Non-executive Director and a member of the Audit Committee and the Nomination, Remuneration and Review Committee of the Company.

PICC Property and Casualty Company Limited announces that at the annual general meeting of the Company on 24 June 2016, all the proposed resolutions set out in the notice of the AGM of the Company dated 10 May 2016 were passed by way of poll. The poll results are set out below. Capitalised terms used in this announcement shall have the same meanings as those defined in the circular of the Company dated 10 May 2016 (the "Circular") unless the context otherwise requires.

Ordinary Resolutions	No. of shares represented by votes for	No. of shares represented by votes against
1. To consider and approve the Report of the Board of Directors of the Company for 2015.	12,391,026,942 (100%)	0 (0%)
2. To consider and approve the Report of the Supervisory Committee of the Company for 2015.	12,391,026,942 (100%)	0 (0%)
3. To consider and approve the audited financial statements and the Auditor's Report of the Company for the year ended 31 December 2015.	12,391,026,942 (100%)	0 (0%)
4. To consider and approve the profit distribution plan of the Company for the year ended 31 December 2015.	12,391,094,942 (100%)	0 (0%)
5. To consider and approve directors' fees for 2016.	12,389,934,942 (99.9907%)	1,154,000 (0.0093%)
6. To consider and approve supervisors' fees for 2016.	12,389,934,942 (99.9907%)	1,154,000 (0.0093%)
7. To consider and approve the appointment of Mr. Chu Bende as an independent non-executive director of the Company for a term commencing immediately	12,389,698,942 (99.9890%)	1,364,000 (0.0110%)

after the conclusion of the AGM until the expiry of the term of the current session of the Board.		
8. To consider and re-appoint Deloitte Touche Tohmatsu as the international auditor of the Company and re-appoint Deloitte Touche Tohmatsu Certified Public Accountants LLP as the domestic auditor of the Company to hold office until the conclusion of the next annual general meeting, and to authorise the Board of Directors to fix their remuneration.	12,388,982,942 (99.9923%)	952,000 (0.0077%)
Special Resolutions		
9. To grant a general mandate to the Board of Directors to separately or concurrently issue, allot or deal with additional domestic shares and H shares in the Company not exceeding 20% of each of the aggregate nominal amount of the domestic shares and H shares of the Company in issue within 12 months from the date on which shareholders' approval is obtained, and to authorise the Board of Directors to increase the registered capital of the Company and make corresponding amendments to the Articles of Association of the Company as it thinks fit so as to reflect the new capital structure upon the issuance or allotment of shares.	10,560,821,183 (85.2621%)	1,825,474,612 (14.7379%)
10. To consider and approve the issue of a 10-year capital supplementary bonds in an aggregate amount of not exceeding RMB15 billion by the Company within 12 months from the date of approval by the AGM, and to authorise the Board of Directors to delegate the management of the Company to determine and implement a detailed plan for the issue, including but not limited to the issue date, issue size, form of the issue, tranches and number of the issue, coupon rate and conditions and deal with relevant specific matters relating to the issue, and do all such acts and things and execute all such documents as it may in its opinion consider necessary, appropriate or expedient.	12,330,246,000 (99.5090%)	60,842,942 (0.4910%)
As Reporting Documents		
11. To review the Performance Report of the Independent Directors of the Company for 2015.	Not applicable	Not applicable
12. To review the Report on the Status of Related Party Transactions and Implementation of the Related Party Transactions Management System of the Company for 2015.	Not applicable	Not applicable

The total number of shares entitling the holders to attend and vote on the resolutions at the AGM was 14,828,510,202 shares, which is the total number of shares in issue of the Company as at the date of the AGM. No shareholder was required under the Listing Rules to abstain from voting on the resolutions at the AGM, and no shareholder was entitled to attend and abstain from voting in favour at the AGM as set out in Rule 13.40 of the Listing Rules.

The Company's H share registrar, Computershare Hong Kong Investor Services Limited, was the scrutineer for the vote-taking at the AGM.

DISTRIBUTION OF FINAL DIVIDEND

The distribution of a final dividend of RMB0.304 per share (inclusive of applicable tax) for the year ended 31 December 2015 (the "Final Dividend") was approved by shareholders of the Company at the AGM. The Final Dividend will be paid to the shareholders whose names appear on the register of members of the Company on 6 July 2016 (Wednesday). The Final Dividend on H shares will be paid in Hong Kong dollars. The applicable exchange rate for calculating the amount of Final Dividend on H shares is HK\$1=RMB0.847402, being the average middle exchange rate of Hong Kong dollars to Renminbi on the interbank foreign exchange market as announced by the China Foreign Exchange Trade System under the authorisation of the People's Bank of China for the calendar week prior to the date of approval of the Final Dividend at the AGM. Accordingly, the amount of the Final Dividend per H share is HK\$0.358744 (inclusive of applicable tax), the payment of which is expected to be made on 19 August 2016.

In order to determine the list of shareholders who are entitled to receive the Final Dividend, the register of members of the Company will be closed from 1 July 2016 (Friday) to 6 July 2016 (Wednesday), both days inclusive, during which no transfer of shares will be registered. Holders of H shares and domestic shares whose names appear on the register of members of the Company on 6 July 2016 (Wednesday) are entitled to receive the Final Dividend. In order for holders of H shares of the Company to qualify for the Final Dividend payment, all transfer documents accompanied by the relevant H share certificates must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 4:30 p.m. on 30 June 2016 (Thursday) for registration.

WITHHOLDING AND PAYMENT OF FINAL DIVIDEND INCOME TAX

FINAL DIVIDEND INCOME TAX APPLICABLE TO OVERSEAS SHAREHOLDERS

Withholding and Payment of Enterprise Income Tax on behalf of Overseas Non-Resident Enterprise Shareholders

Pursuant to the applicable provisions of the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》) and its implementing rules and the requirements under the Notice on the Issues Concerning Withholding and Payment of the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Share Holders Who Are Overseas Non-resident Enterprises (Guo Shui Han [2008] No. 897) issued by the State Administration of Taxation (國家稅務總局《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)), the Company will withhold and pay enterprise income tax at the rate of 10% when it distributes the Final Dividend to overseas non-resident enterprise holders of H shares (including any H shares of the Company registered in the name of HKSCC Nominees Limited, but excluding any H shares of the Company registered in the name of HKSCC Nominees Limited which are held by China Securities Depository and Clearing Corporation Limited as a nominee shareholder on behalf of investors who invest in the H shares of the Company through Shanghai-Hong Kong Stock Connect).

Withholding and Payment of Individual Income Tax on behalf of Overseas Individual Shareholders

Pursuant to the applicable provisions of the Individual Income Tax Law of the PRC (《中華人民共和國個人所得稅法》) and its implementing rules, the Notice of the State Administration

of Taxation in relation to the Administrative Measures on Preferential Treatment Entitled by Non-residents under Tax Treaties (Tentative) (Guo Shui Fa [2009] No. 124) (《國家稅務總局關於印發〈非居民享受稅收協定待遇管理辦法(試行)〉的通知》(國稅發〔2009〕124號)) (“Tax Notice”), the Notice of the State Administration of Taxation on Issues Concerning the Administration of Individual Income Tax Collection after the Annulment of Document Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發〔1993〕045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函〔2011〕348號)) and other relevant laws, regulations and requirements under normative documents, the Company will implement the following arrangements in relation to the withholding and payment of individual income tax on behalf of the overseas individual H Shareholders:

- For individual H Shareholders who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of these individual H Shareholders in the distribution of the Final Dividend;
- For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of these individual H Shareholders in the distribution of the Final Dividend. If relevant individual H Shareholders would like to apply for a refund of the excess amount of tax withheld and paid, the Company will handle, on their behalf, the applications for tax preferential treatments under relevant tax treaties according to the Tax Notice. Qualified shareholders please submit in time a letter of entrustment and all application materials as required under the Tax Notice to the Company’s H share registrar, Computershare Hong Kong Investor Services Limited. The Company will then submit the above documents to the competent tax authorities and, after their examination and if and when approved, the Company will assist in refunding the excess amount of tax withheld and paid;
- For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty on behalf of these individual H Shareholders in the distribution of the Final Dividend; and
- For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of these individual H Shareholders in the distribution of the Final Dividend.

FINAL DIVIDEND INCOME TAX APPLICABLE TO SHAREHOLDERS IN MAINLAND CHINA INVESTING IN H SHARES OF THE COMPANY THROUGH SHANGHAI-HONG KONG STOCK CONNECT

Withholding and Payment of Individual Income Tax on behalf of Domestic Individual Shareholders Investing through Shanghai-Hong Kong Stock Connect

Pursuant to the Notice on Tax Policies for Shanghai-Hong Kong Stock Connect Pilot Program (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅〔2014〕81號)), for domestic individual shareholders who invest in H shares of the

Company through Shanghai-Hong Kong Stock Connect (such H shares are registered in the name of HKSCC Nominees Limited and held by China Securities Depository and Clearing Corporation Limited as a nominee shareholder), the Company will withhold and pay individual income tax at the rate of 20% on their behalf in the distribution of the Final Dividend. For domestic shareholders who are securities investment funds investing in H shares of the Company through Shanghai-Hong Kong Stock Connect (such H shares are registered in the name of HKSCC Nominees Limited and held by China Securities Depository and Clearing Corporation Limited as a nominee shareholder), the Company will withhold and pay individual income tax at the rate of 20% on their behalf in the distribution of the Final Dividend.

No Withholding and Payment of Enterprise Income Tax on behalf of Domestic Enterprise Shareholders Investing through Shanghai-Hong Kong Stock Connect

Pursuant to the Notice on Tax Policies for Shanghai-Hong Kong Stock Connect Pilot Program (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅〔2014〕81號)), for domestic enterprise shareholders who invest in H shares of the Company through Shanghai-Hong Kong Stock Connect (such H shares are registered in the name of HKSCC Nominees Limited and held by China Securities Depository and Clearing Corporation Limited as a nominee shareholder), the Company will not withhold or pay enterprise income tax on their behalf in the distribution of the Final Dividend, and the domestic enterprise shareholders shall report and pay the relevant taxes payable by themselves. Any dividend received in respect of H shares of the Company which have been continuously held by a domestic enterprise shareholder for 12 months shall be exempted from enterprise income tax.

H shareholders of the Company are recommended to consult their own tax advisors on the relevant tax impact in China, Hong Kong and other countries (regions) on the possession and disposal of H shares of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF MEMBER TO BOARD COMMITTEES

Following the approval of the appointment of Mr. Chu Bende as an Independent Non-executive Director at the AGM, the Board has appointed Mr. Chu as a member of the Audit Committee and the Nomination, Remuneration and Review Committee of the Company.

The profile of Mr. Chu Bende has been set out in the Circular. Save as disclosed in the Circular, as at the date of this announcement, there is no information in relation to Mr. Chu Bende which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to the appointment that need to be brought to the attention of the shareholders of the Company.

The qualification of Mr. Chu Bende as Director is subject to the approval of the CIRC after the AGM.

By Order of the Board
Zhang Xiaoli
Secretary of the Board

Beijing, the PRC, 24 June 2016

On the date of this announcement, the Chairman of the Board is Mr. Wu Yan (executive director), the Vice Chairman is Mr. Guo Shengchen (executive director), the non-executive directors are Mr. Wang Yincheng, Ms.

Yu Xiaoping and Mr. Li Tao, Mr. Wang He and Mr. Lin Zhiyong are executive directors and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Na Guoyi, Mr. Ma Yusheng and Mr. Chu Bende.