



China Singyes Solar Technologies Holdings Limited

中國興業太陽能技術控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

RIGHTS ISSUE GUIDE

For Shareholders holding shares in their own name on the register of members in Hong Kong and issued with a Provisional Allotment Letter and an Excess Application Form

REGARDING THE COMPANY'S PROSPECTUS DATED 24 JUNE 2016

THIS DOCUMENT, THE PROSPECTUS, PROVISIONAL ALLOTMENT LETTER ("PAL") AND THE EXCESS APPLICATION FORM ("EAF") ARE IMPORTANT AND REQUIRE YOUR IMMEDIATE ATTENTION.

This advertisement is issued by China Singyes Solar Technologies Holdings Limited ("China Singyes" or the Company") to which a Rights Issue (the "Rights Issue") relates. In connection with the Rights Issue, you have been allotted a number of Rights Issue to acquire ordinary shares of US\$0.01 each in the Company (the "Ordinary Shares"). The accompanying Provisional Allotment Letter ("PAL") sets out the number of Ordinary Shares you held on 23 June 2016 and the number of Rights that have been allotted to you. These Rights represent the number of new Ordinary Shares (the "New Ordinary Shares") you are entitled to buy at HK\$2.6 per New Ordinary Shares under the Rights Issue. The accompanying Excess Application Form ("EAF") allows you to apply for extra Rights should there be an excess.

This document is not an offering circular or prospectus but an advertisement and investors must neither accept any offer for, nor acquire, subscribe or purchase, any securities referred to in this document, except on the basis of the information contained in the Prospectus, the PAL and the EAF. This document does not constitute an offer or invitation to sell or the solicitation of, or an invitation to induce, an offer to buy or subscribe for, any securities and cannot be relied upon by any person to accept any offer, acquire, subscribe or purchase, the shares for any investment contract or decision. Copies of the Prospectus are available to public on 24 June 2016 at <http://www.singyessolar.com>, and can also be obtained from the Company's principal office at Unit 3108, 31st Floor China Merchants Tower Shun Tak Centre, 168-200 Connaught Road, Sheung Wan, Hong Kong or from the Hong Kong shares registrar of the Company, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong. A copy of the prospectus will be sent on or before 24 June 2016 to all shareholders, whose name exists on the Company's register as on the latest 16 June 2016. This document does not constitute a recommendation regarding the securities of China Singyes.

This document is not a summary of the Prospectus or the PAL or the EAF and should not be regarded as a substitute for reading the full Prospectus, PAL and EAF. Any potential investors should read the Prospectus for detailed information about the Company and the Rights Issue before deciding whether or not to invest in the nil paid rights or New Ordinary Shares.

Completed PAL and EAF must be received by Tricor Investor Services Limited no later than 4:00 p.m. on Monday, 11 July 2016. To help you complete your PAL, please read this Guide in full. No application to take up your Rights or the New Ordinary Shares provisionally allotted to you should be made, nor will any such application be accepted, unless you have validly submitted your PAL and EAF in accordance with the instructions in this Guide, your PAL and EAF.

If you are in any doubt as to the action you should take, you are recommended to seek immediately your own personal professional advice.

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What is happening?

China Singyes Solar Technologies Holdings Limited (“the Company”) is raising approximately HK\$361.43 million of gross proceeds through what is called a “Rights Issue”.

What documents will I receive?

- The Rights Issue Prospectus, for those shareholders on the Company’s register of members.
- A ‘Provisional Allotment Letter’ (“PAL”) – the form you must return to tell us if you want to take up some or all of your Rights to buy New Ordinary Shares or otherwise deal with your Rights.
- An ‘Excess Application Form’ (“EAF”) – the form you must return to tell us if you wish to apply for excess Rights.

Rights Issue Prospectus

The Prospectus dated 24 June 2016 is available at the Company’s website at:

<http://singyessolar.com/>

Further copies can also be obtained from the Company’s principal office at Unit 3108, 31st Floor China Merchants Tower Shun Tak Centre, 168-200 Connaught Road, Sheung Wan, Hong Kong or from the Hong Kong shares registrar of the Company, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong.

What should I do now?

Please read the Prospectus, the PAL and the EAF.

Use this Guide to help you understand your options under the Rights Issue and how to complete your PAL and EAF. Part A of this Guide sets out various questions and answers in relation to the Rights Issue.

You have a number of options:

Option 1: **Take up all** of your Rights and make a payment

Option 2: **Do nothing** (let your Rights lapse)

Option 3: **Other actions** (split/renounce/transfer into CCASS/take up some of your Rights)

Option 4: **Take up all** of your Rights and apply for excess Rights

This Guide, the enclosed PAL and EAF are for use only by persons who hold Ordinary Shares in their own name on the Company’s Register.

IF YOU DO NOT WISH TO TAKE UP ANY OF YOUR RIGHTS, YOU NEED TAKE NO ACTION.

Part A Questions and answers

- 1. What is a Rights Issue?** China Singyes is raising approximately HK\$361.43 million of gross proceeds through what is called a “Rights Issue”. A Rights Issue is a way for companies to raise additional money. Companies do this by giving their existing shareholders a Right to acquire further shares in proportion to their existing shareholdings.
- 2. Why is China Singyes undertaking the Rights Issue?** A full description of the reasons for the Rights Issue is set out in the Prospectus. The Prospectus is available on the Company’s website at <http://singyessolar.com> and a copy has been sent to those shareholders on the Company’s register.
- Printed copies of the Prospectus are also available on request from Tricor Investor Services Limited in Hong Kong.
- 3. What is being offered?** Qualifying Shareholders (see question 4 below) are being offered the opportunity to buy 1 New Ordinary Shares for every 5 Ordinary Shares that they held on 23 June 2016 (the “Record Date”) at a price of HK\$2.60 per New Ordinary Share.
- 4. Am I a Qualifying Shareholder?** If your name is on the enclosed PAL, unless you have sold all your Ordinary Shares (other than ex-rights) shown in Box A of Form A on page 1 of your PAL prior to the Ex-Rights Date, you are a Qualifying Shareholder and are entitled to acquire New Ordinary Shares. You would have been sent a PAL and an EAF if, as at the Record Date, you were a Qualifying Shareholder in China Singyes.
- Shareholders with a registered address outside Hong Kong are not entitled to participate in the Rights Issue.
- The number of New Ordinary Shares that you are entitled to acquire is set out in Box B of Form A on page 1 of your PAL. This number was determined by dividing the number of Ordinary Shares you held on the Record Date by 5 (on the basis of 1 New Ordinary Shares for every 5 Ordinary Shares held by you on that date), then rounding down to the nearest whole number.
- 5. How many New Ordinary Shares am I entitled to acquire?** For example, if you held 1500 Ordinary Shares on the Record Date, you would be entitled to acquire 300 New Ordinary Shares at HK\$2.60 each. This would cost a total of HK\$780.00. The amount you need to pay if you want to take up your right to acquire all the New Ordinary Shares provisionally allotted to you is shown in Box C of Form A on page 1 of your PAL.
- 6. What currency and form of payment can I use to take up my Rights?** Full instructions on how payments can be made are set out in your PAL and are summarised in Part B of this Guide.
- Payments by shareholders on the Company’s register (wherever resident) to take up Rights must be made in Hong Kong dollars. Cheques must be drawn on a bank account with, or by cashier’s order issued by, a licensed bank in Hong Kong. Payments in cash or by electronic transfer will not be accepted.

7. What options do I have?

You can choose one of 4 options:

Option 1: Take up all of your Rights and make a payment

- If you choose to take up all of your Rights to New Ordinary Shares, the proportion of the total number of Ordinary Shares in the Company that you will hold after the Rights Issue will be the same as it was before the Rights Issue (subject to fractions).
- You may instruct Tricor Investor Services Limited to arrange this for you by sending them your completed PAL and a cheque or cashier's order for the full amount indicated in Box C of Form A on page 1 of your PAL.

Option 2: Do nothing (let your Rights lapse)

- If you do not return your PAL, your Rights to New Ordinary Shares will lapse on 11 July 2016.

Option 3: Other actions (split/renounce/transfer into CCASS/take up some of your Rights)

- You may (i) transfer all of your Rights, (ii) split your Rights (if you wish to transfer some of your Rights and keep the remainder or transfer your Rights to more than one person) or (iii) transfer your Rights into the CCASS system (see question 21 below).
- You may transfer all of your Rights (to a specific person rather than through a broker) by completing and signing Form B on page 2 of your PAL and arranging for the transferee to complete and sign Form C on page 2 of your PAL. The transferee must then lodge the PAL plus, if he/she wishes to take up the Rights, the remittance with Tricor Investor Services Limited.
- You may split your Rights by delivering your PAL in person to Tricor Investor Services Limited for cancellation, together with a cover letter stating clearly the number of split PALs required and the number of Rights to be comprised in each split PAL (which, in aggregate, should be equal to the number of New Ordinary Shares provisionally allotted to you as stated in Box B of Form A on page 1 of your PAL). Once your split PALs are available, you may then deal with your Rights in each split PAL in accordance with Options 1, 2 and 3.
- If you wish to take up some of your Rights, you will need to split your Rights (as above) and then follow the steps in Option 1 in respect of the Rights you wish to take up. Any Rights that are not taken up by you after splitting or are not sold or transferred by you to another person will lapse on 11 July 2016.

Option 4: Take up all of your Rights and apply for excess Rights

- If you choose to take up extra New Ordinary Shares, you should return the EAF by 11 July 2016.
- You may instruct Tricor Investor Services Limited to arrange this for you by sending them your completed EAF and a cheque or cashier's order for the full amount of your excess application.

8. What are "Rights"?

Each "Right" allotted to you is a right to acquire New Ordinary Shares under the Rights Issue. The total number of Rights you have been allotted is shown in Box B of Form A on page 1 of your PAL. If you are entitled to acquire 10 New Ordinary Shares, you have been allotted 10 Rights. A Right in respect of which no payment has been made is a "Nil Paid Right".

9. What does take up mean?

To "take up" means to exercise a Right to acquire a New Ordinary Share at HK\$2.60 per New Ordinary Share under the Rights Issue.

10. What does lapse mean?

To "lapse" means to expire. If you do not return a properly completed PAL by 4.00 p.m. on 11 July 2016, your Rights to New Ordinary Shares will lapse, or expire, and you will no longer be entitled to take up, sell or otherwise deal with your Rights.

Part A Questions and answers continued

11. What does “dealing in Nil-paid Rights” mean?

If you do not want to acquire all or some of the New Ordinary Shares being offered to you under the Rights Issue, you can instead sell or transfer your Rights to those New Ordinary Shares (“Nil Paid Rights”).

Dealings on the Hong Kong Stock Exchange in the Nil Paid Rights are expected to commence at 9.00 a.m. (HK time) on 28 June 2016 and ends at 4:00 p.m. on 6 July 2016 (HK time).

12. Will I have to pay any charges under any of the options?

There will be no charge for taking up your Rights. As payments must be made in Hong Kong dollars, where your bank account is in a different currency, you will incur foreign exchange transaction costs on payments made. If you sell some or all of your Rights you may be charged a fee by whoever arranges the sale for you. If you take your PAL to a broker and have the broker arrange the sale, he may charge you a fee, in accordance with whatever terms you agree with him.

13. If I decide to sell my Rights, how much money will I receive?

The price you receive for your Rights will depend on the market price for Rights at the relevant time. Please be aware that the market price for Rights is different from the issue price of the New Ordinary Shares under the Rights Issue and the price obtained may be higher or lower than the price received if your Rights lapse. The market price for Rights reflects the value the market places on the Rights.

For example:

- If the market price of the Ordinary Shares is HK\$3.00, the value of each Right may be somewhere in the region of HK\$0.40, reflecting the difference between the issue price of a New Ordinary Share (HK\$2.60) and the market price of an Ordinary Share (less any fees associated with the sale of such Ordinary Shares).
- If the market price of the Ordinary Shares is less than HK\$2.60, the Rights are unlikely to have any value and you may not be able to find a buyer for them.

You can check the current price of Rights at <http://singyessolar.com>.

It is possible that you will receive little or no proceeds from the sale of some or all of your Rights through your broker. It is also possible that, depending on the market price for Rights at the relevant time, your broker may not be able to sell your Rights. If your Rights are not sold, they will lapse on 11 July 2016.

14. If I decide to sell my Rights, when will I receive the proceeds?

If you sell your Rights through your broker, he will return the proceeds to you (net of expenses) in accordance with whatever terms you agree with him.

15. Can I transfer my Rights?

The Rights can be traded on the Hong Kong Stock Exchange.

16. What should I do if I think my shareholding stated in Box A of Form A on page 1 of my PAL is incorrect?

If you have bought or sold Ordinary Shares shortly before 23 June 2016, your transaction might not have been entered on the Company's branch register of members in time to appear on the branch register at the Record Date. If you are concerned that your holding of Ordinary Shares shown in Box A of Form A on page 1 of your PAL may be incorrect, please call the Hong Kong shares registrar of the Company.

- 17. Are there any tax implications I need to consider?** If you have any questions on the tax implications of taking up or dealing with your Rights, you should obtain independent professional advice. China Singyes cannot provide any tax or other investment advice in relation to the Rights Issue.
- 18. When will I receive my New Ordinary Shares?** If you take up all or some of your Rights (under Options 1, 3 or 4) you will be sent a share certificate representing your New Ordinary Shares by 19 July 2016.
- 19. Will I be better off selling my Rights or letting them lapse?** This is your own investment decision. The amount (if any) you will receive if you sell your Rights yourself or allow them to lapse will depend on the market price at the relevant time. Neither China Singyes nor Tricor Investor Services Limited can advise you in relation to the Rights Issue. Please obtain independent financial advice if you would like advice on how to deal with your Rights.
- 20. What do I need to do next?** Once you have decided what you wish to do with your Rights (i.e. which option you wish to take), you should refer to Part B for help completing your PAL.
- Unless you wish to let your Rights lapse, you must complete and return the PAL and the EAF by post or deliver it in person to Tricor Investor Services Limited, before the relevant deadline. A prepaid business reply envelope has been provided to shareholders in Hong Kong for this purpose. **Please note that different options have different deadlines.** Please read and complete your PAL and EAF carefully and please ensure that you post or deliver your completed PAL and EAF in plenty of time to meet the relevant deadline.
- 21. How do I transfer my Rights into the CCASS system?** Your Rights may be deposited into CCASS. If you wish to transfer all of your Rights into CCASS, you must transfer your Rights to your broker by signing as a transferor on the PAL and taking the PAL to your broker. If you wish to only transfer some of your Rights into CCASS, you must first apply to split your PALs (Option 3). Once Rights are deposited into CCASS, all renunciations and transfers of Rights must be effected through CCASS. You are recommended to refer to the General Rules of CCASS and CCASS Operational Procedures for details of CCASS procedures. Please ensure that you allow sufficient time for conversion of the Rights into uncertificated form.
- 22. What happens if I don't return my PAL, EAF and payment (if applicable) in time?** The Rights Issue process must run according to a strict timetable. If your completed PAL, EAF and payment (if applicable) are received after the relevant deadline, your election will not be processed and your Rights will lapse. If you are posting your PAL, EAF and payment (if applicable), it is recommended that you allow sufficient time for delivery before the relevant deadline.
- Please note that all items sent to, by, from or on behalf of a shareholder are sent entirely at the shareholder's own risk.
- 23. What happens if my payment for taking up Rights fails?** If your cheque is returned by the banking system and payment cannot be made on first presentation of your cheque, your application for New Ordinary Shares may be treated as invalid and you may not be allotted New Ordinary Shares. In this case, your Rights may be treated in the same way as if they had lapsed.
- 24. Where can I find out further information?** If you need further information in completing your PAL and EAF, please refer to the prospectus and the instructions on the PAL and EAF.
- 25. What if I change my mind?** Once you have sent your PAL/EAF and payment, you cannot withdraw your application or change the number of New Ordinary Shares that you have applied for, except in the very limited circumstances set out in the Prospectus.
- 26. What happens if I have authorised a Power of Attorney to carry out my instructions?** Any forms completed and returned on your behalf by an attorney must be accompanied by a certified copy of the Power of Attorney.

Part B

How to complete the PAL/EAF

OPTION 1 Take Up all of your Rights and make a payment

Make out a cheque or obtain a cashier's order payable to 'China Singyes Solar Technologies Holdings Limited – Rights Issue Account' and crossed 'A/C Payee Only' for the full amount indicated in Box C of Form A of your PAL.

Write your name, your Provisional Allotment Letter Number (on Form A of your PAL) and your contact telephone number on the reverse of the cheque or cashier's order and attach it to your PAL.

Put your PAL and cheque or cashier's order in an envelope and send by post or deliver by hand to Tricor Investor Services Limited.

OPTION 2 Do nothing

If you do not wish to take up or sell your Rights then you do not need to return your PAL. Your Rights will lapse on 11 July 2016.

OPTION 3 Other actions (split/renounce/ transfer into CCASS/take up some of your Rights)

You may (i) transfer all your Rights contained in your PAL by completing and signing Form B on page 2 of your PAL and arranging for the transferee to complete and sign Form C; or (ii) split your Rights by delivering your PAL in person to Tricor Investor Services Limited with a cover letter by no later than 4:30 p.m. on Thursday, 30 June 2016.

OPTION 4 Apply for Excess Rights

Make out a cheque or obtain a cashier's order payable to 'China Singyes Solar Technologies Holdings Limited – Excess Application Account' and crossed 'A/C Payee Only' for the full amount of your excess application.

Write your name, your Excess Application Form Number and your contact telephone number on the reverse of the cheque or cashier's order and attach it to your EAF.

Put your EAF and cheque or cashier's order in an envelope and send by post or deliver by hand to Tricor Investor Services Limited.

The PAL / EAF must reach Tricor Investor Services Limited by 4.00 p.m. on 11 July 2016.

If you post your PAL / EAF within Hong Kong, please allow 4 working days for delivery.

Deadline:

4.00 p.m. (Hong Kong time) 11 July 2016

- Carefully read this Guide, the PAL, the EAF and the Prospectus (available at <http://singyessolar.com>).
- Payment must be in Hong Kong Dollars.
- For PAL make sure any cheque or cashier's order is made payable to "China Singyes Solar Technologies Holdings Limited – Rights Issue Account" and crossed "A/C Payee Only". Write your name, your Provisional Allotment Letter No. and your contact telephone number on the reverse of the cheque or cashier's order. Cheques must be drawn on a bank account with, and cashier's orders issued by, a licensed bank in Hong Kong. Payment in cash or by electronic transfer will not be accepted. Third party cheques may be returned, and your application may not be accepted.
- For EAF make sure any cheque or cashier's order is made payable to "China Singyes Solar Technologies Holdings Limited – Excess Application Account" and crossed "A/C Payee Only". Write your name, your Excess Application Form No. and your contact telephone number on the reverse of the cheque or cashier's order. Cheques must be drawn on a bank account with, and cashier's orders issued by, a licensed bank in Hong Kong. Payment in cash or by electronic transfer will not be accepted. Third party cheques may be returned, and your application may not be accepted.
- Please do not post-date your cheque or cashier's order.
- Only one cheque or cashier's order (as applicable) is allowed per PAL or EAF.
- If your cheque is returned marked "insufficient funds", your instructions may not be processed and your Rights may lapse.
- Make sure your PAL and EAF is filled in properly, as indicated in the instructions in Part B of this Guide. Incorrect or incomplete PAL and EAF may not be accepted.
- **ENSURE YOU SIGN YOUR CHEQUE, AND IF RELEVANT, YOUR PAL AND EAF.**
- If the PAL/EAF needs to be signed, all joint holders must sign the PAL/EAF.
- **Make sure you return your cheque or cashier's order and the completed PAL and EAF in good time so that it is received by Tricor Investor Services Limited before the relevant deadline.**
- The PAL, the EAF and relevant payment can be sent to Tricor Investor Services Limited. If sending the PAL, the EAF and any relevant payment by post or delivering by hand, Tricor Investor Services Limited's address is as per the below.

Tricor Investor Services Limited
Level 22, Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

Part D Key Dates

- 28 June 2016** Hong Kong Stock Exchange: Trading in the Nil Paid Rights commences.
- 30 June 2016** Any instructions to split your PAL must have been received by Tricor Investor Services Limited by 4.30 p.m.
- 6 July 2016** Last day for trading Nil Paid Rights on the Hong Kong Stock Exchange. Your broker will be unable to sell your Rights after 4.00 p.m. (Hong Kong time).
- 11 July 2016** Any instructions to take up all or some of your Rights and/or apply for excess Rights must have been received by Tricor Investor Services Limited by 4.00 p.m. (Hong Kong time). Any instructions received after 4.00 p.m. may not be carried out.
- 19 July 2016** Share certificates are expected to be posted to shareholders.
- 19 July 2016** Refund cheques, if any, are expected to be posted to shareholders.

Important Notice

The document is issued by the Company and the directors of the Company take full responsibility for the contents of this document.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited, the Registrar of Companies in Hong Kong and the Securities and Futures Commission of Hong Kong take no responsibility for the contents of this document.

This document does not constitute a recommendation regarding the New Ordinary Shares or the Rights. The contents of this document should not be construed as legal, business or tax advice. This document is for your information only and nothing in this document is intended to endorse a particular course of action. None of the Company, the registrars and their respective employees can provide advice in relation to the Rights Issue. If you are in any doubt about any matters in this document or relating to the Rights Issue, you should obtain your own professional advice.

No communication or information related to the Rights Issue may be disseminated to the public in jurisdictions where prior registration or approval is required for that purpose. The issue, exercise or sale of Rights and the acquisition of New Ordinary Shares or Rights are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

This document does not constitute an offering circular or prospectus in connection with an offering of securities of the Company. Investors must neither accept any offer for, nor acquire, any securities to which this document refers, unless they do so on the basis of the information contained in the prospectus published by the Company in connection with the Rights Issue. This document does not constitute an offer to sell, or the solicitation of an offer to buy or subscribe for, any securities and cannot be relied on for any investment contract or decision. This document is not a summary of the Prospectus or the PAL or the EAF and should not be regarded as a substitute for reading the full Prospectus, PAL and EAF. You should read the Prospectus for detailed information about the Rights Issue before deciding whether or not to invest.

Application has been made to the Hong Kong Stock Exchange for listing of and permission to deal in the New Ordinary Shares (nil and fully paid) on the Main Board of the Hong Kong Stock Exchange.

For further information

Please note that further details regarding the Rights Issue are contained in the Prospectus that is available on the Company's website via the following link:

<http://singyessolar.com>

© **China Singyes Solar
Technologies Holdings
Limited**

24 June 2016

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(HK Stock Code 750)