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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359)

ELECTION OF EMPLOYEE REPRESENTATIVE SUPERVISORS OF THE THIRD SESSION OF THE BOARD OF SUPERVISORS AND RESIGNATION OF AN EMPLOYEE REPRESENTATIVE SUPERVISOR

Reference is made to the announcement on the election and nomination of supervisors of the third session of the Board of Supervisors of China Cinda Asset Management Co., Ltd. (the “**Company**”) dated May 10, 2016, pursuant to which the Company will convene an employee representative meeting to elect employee representative supervisors.

The Company held the third session of the employee representative meeting on June 24, 2016, at which Ms. Gong Hongbing, Mr. Lin Dongyuan and Ms. Jia Xiuhua were elected as the employee representative supervisors of the Company. Their terms of office shall take effect from the date of election at the third session of the employee representative meeting of the Company (i.e. June 24, 2016) until the expiry of terms of the third session the Board of Supervisors of the Company. They shall be eligible for re-election upon the expiry of their terms of office.

For the biographical information of Ms. Gong Hongbing, Mr. Lin Dongyuan and Ms. Jia Xiuhua, please see Appendix I of this announcement.

Resignation of an employee representative supervisor

Mr. Wei Jianhui (“**Mr. Wei**”), an employee representative supervisor of the second session of the Board of Supervisors of the Company, was not nominated for the election of employee representative supervisors of the third session of the Board of Supervisors of the Company due to work arrangement. His term of office expires on June 24, 2016.

Mr. Wei has confirmed that he has no disagreement with the Board of Directors and the Board of Supervisors of the Company and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Company would like to take this opportunity to express its gratitude and appreciation to Mr. Wei Jianhui for his valuable contribution to the Company during his term of office and welcome Mr. Lin Dongyuan and Ms. Jia Xiuhua to the Board of Supervisors of the Company.

By order of the Board
China Cinda Asset Management Co., Ltd.
HOU Jianhang
Chairman

Beijing, the PRC
June 24, 2016

As at the date of this announcement, the Board of the Company consists of Mr. HOU Jianhang and Mr. ZANG Jingfan as executive Directors, Mr. LI Honghui, Mr. SONG Lizhong, Ms. XIAO Yuping, Ms. YUAN Hong and Mr. LU Shengliang as non-executive Directors, and Mr. LI Xikui, Mr. QIU Dong, Mr. CHANG Tso Tung, Stephen, and Mr. XU Dingbo as independent non-executive Directors.

Appendix I

1. Biographical information of Ms. Gong Hongbing

Ms. Gong Hongbing, aged 50, has been the employee representative supervisor of the Company since July 2014, and was accredited as senior political worker by the Company in December 2000. From August 1988 to August 1999, Ms. Gong served as the officer, associate chief officer and chief officer of the personnel department of Yantai branch and the personnel division of Shandong branch of China Construction Bank. Ms. Gong joined the Company in August 1999 and served as the senior deputy manager and senior manager of the general office, general management department and policy and business department of Jinan Branch, and the senior manager of the Human Resources Department until January 2010. Ms. Gong served as an assistant to general manager of the General Office and assistant to the director of the Board of Directors' Office from January 2010 to June 2012, deputy general manager of General Office from June 2012 to March 2014, deputy director of the Labor Union and deputy general manager in charge of the General Office (Mass Work Department) from March 2014 to October 2015. Since October 2015, she has served as the deputy director of the Labor Union and general manager of the General Office (Mass Work Department). Ms. Gong graduated from Harbin Senior Finance College majoring in bank management in July 1988 and graduated from Shandong Branch of the Central Party School majoring in economics and management in July 2002. She obtained a master's degree in business administration from Beijing Jiaotong University in June 2008.

2. Biographical information of Mr. Lin Dongyuan

Mr. Lin Dongyuan, aged 56, was accredited as a senior accountant by the Ministry of Metallurgical Industry in September 1994. Mr. Lin served as the officer of the Planning Division of the Geology Department of the Ministry of Metallurgical Industry and the deputy head of the Finance and Accounting Division and the head of the Finance Division of the Geological Exploration Bureau from August 1981 to February 2000. Mr. Lin joined the Company in March 2000 and served as the senior manager of the Audit Department until July 2001. He also served as the chief financial officer of the Planning and Finance Department from August 2001 to February 2005, deputy director of the Changsha Office from February 2005 to September 2006, the deputy director of the Beijing Office from October 2006 to September 2011, and the general manager of the Asset Appraisal Department from September 2011 to March 2014. He has served as the director of Cinda Financial Leasing Co., Ltd. since September 2015 and the general manager of the Risk Management Department since March 2014. Mr. Lin graduated from Zhejiang Metallurgic and Economics Technical School (currently known as Jiaying University) majoring in finance and accounting in July 1981. He also graduated from School of Adult Education, Renmin University of China majoring in accounting with a bachelor's degree in economics in January 2000 and graduated from Xiangtan University majoring in political economics with a doctor's degree in economics in June 2010.

3. Biographical information of Ms. Jia Xiuhua

Ms. Jia Xiuhua, aged 54, obtained the accountant qualification in November 1993. She served as the officer of the finance division of Tianjin Silk Company from July 1985 to April 1988, the officer of the Business and Finance Department, and officer and deputy chief of the Finance Supervision Department of the Ministry of Finance from April 1988 to June 2000. She also served as the deputy chief and chief of the board of supervisors of China Huarong Assets Management Company and China Coal Trust Investment Co., Ltd. (currently known as China Credit Trust Co., Ltd.) as appointed by the Central Financial Work Commission from June 2000 to August 2003, chief of the Board of Supervisors and supervisor of chief level of the Company as appointed by the China Banking Regulatory Commission from August 2003 to April 2007. Ms. Jia joined the Company in April 2007 and served as the deputy general manager of the Compliance Management Department until April 2009 and deputy general manager of the Audit Department from April 2009 to January 2014. She has served as the supervisor of Cinda Financial Leasing Co., Ltd. since April 2010 and the deputy general manager (general manager level) of the Audit Department since January 2014. Ms. Jia graduated from Liaoning Finance and Economics College (currently known as Dongbei University of Finance & Economics), majoring in business and economics and obtained a bachelor's degree in economics in July 1985.

4. Other information

The aforementioned supervisors have not entered into any service contract with the Company. Their remuneration shall follow the relevant rules and regulations. The remuneration settlement scheme for supervisors will be submitted to the shareholders' general meeting of the Company for consideration, approval and implementation after being considered according to relevant procedures. Details of the remuneration of the supervisors are available in the annual report of the Company.

Save as disclosed above, the aforementioned supervisors did not hold any directorship in any other public companies listed in Hong Kong or any overseas securities markets in the past three years, have not held any other positions in the Company or any of its subsidiaries, and have no relationship with any directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, the aforementioned supervisors do not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). The aforementioned supervisors have not been subject to any punishment imposed by the China Securities Regulatory Commission or any other relevant authorities and stock exchanges.

The aforementioned supervisors have confirmed that there is no other matter relating to their appointments that needs to be brought to the attention of the shareholders of the Company, nor is there any other information that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules.