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NOVO GROUP LTD.
新源控股有限公司*
(Incorporated in Singapore with limited liability)
(Company Registration No. 198902648H)
Hong Kong Stock Code: 1048
Singapore Stock Code: MR8

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) for compliance with Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 24 June 2016.

By order of the Board
Novo Group Ltd.
Zhu Jun
Executive Chairman and Executive Director

Hong Kong, 24 June 2016

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. William Robert Majcher.

* *For identification purpose only*

NOVO GROUP LTD.

Registration No. 198902648H

Incorporated in the Republic of Singapore

PROPOSED DISPOSAL OF PROPERTY – COMPLETION OF THE PROPOSED DISPOSAL

The Board of Directors (the “**Board**”) of Novo Group Ltd. (the “**Company**”) refers to the announcements dated 28 April 2016, 10 May 2016 and 6 June 2016 (the “**Announcements**”) on the Proposed Disposal of the property located at Units 9, 10 and 11 on the 11th Floor, China Merchants Tower, Shun Tak Centre, Nos. 168 – 200 Connaught Road Central, Hong Kong.

Unless otherwise specified, all capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Announcements.

The Board refers to the Formal SPA in respect of the Proposed Disposal and is pleased to announce that the Proposed Disposal has been completed pursuant to the terms of the Formal SPA.

BY ORDER OF THE BOARD

Zhu Jun
Executive Chairman
24 June 2016