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## **BEL GLOBAL RESOURCES HOLDINGS LIMITED**

**百營環球資源控股有限公司**

*(incorporated in Bermuda with limited liability)*

(stock code: 761)

### **DELAY IN PUBLICATION OF THE INTERIM RESULTS AND DESPATCH OF THE INTERIM REPORTS AND DELAY IN PUBLICATION OF THE ANNUAL RESULTS AND DESPATCH OF THE ANNUAL REPORTS**

#### **INTRODUCTION**

References are made to the announcements of Bel Global Resources Holdings Limited (the “**Company**”) dated 4 July 2011, 28 July 2011, 21 November 2011, 20 June 2012, 27 November 2012, 24 June 2013, 27 November 2013, 23 June 2014, 21 November 2014, 12 June 2015 and 25 November 2015 (collectively refer to the “**Announcements**”) in relation to, among others, suspension of trading of shares (the “**Shares**”) of the Company, delay and further delay in publication of the annual results and despatch of the annual report, updates on delay in publication of annual results, delay in publication of the interim results and adjournment of the AGM, delay in publication of the interim results and despatch of the interim reports and delay in publication of the annual results and despatch of the annual reports. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

The Company announces that the publication of the interim results for the six months period ended 30 September 2011, 2012, 2013, 2014 and 2015 (the “**Interim Results**”) and the annual results for the year ended 31 March 2011, 2012, 2013, 2014, 2015 and 2016 (the “**Annual Results**”) and the despatch of their respective interim and annual reports will be delayed. Publication of these interim and annual results and despatch of their respective interim and annual reports will be made as soon as reasonably practicable.

## REASON FOR THE DELAYS

As set out in the announcement of the Company on 19 April 2016, having enquired with the Company's auditors regarding the progress of their review and/or audit of the outstanding financial results of the Group, the Directors of the Company are given to understand that:-

- (1) apart from the Company, audit works of the Group for the financial year ended 31 March 2011 and 2012 were substantially performed;
- (2) due to incompleteness of the audited 2011 and 2012 Annual Results and subject to the results of the investigation (the "**Investigation**") carried out by the Independent Commission Against Corruption of Hong Kong (the "**ICAC**"), audit works of the Group for the financial year ended 31 March 2013, 2014, 2015 and 2016 have not yet commenced;
- (3) the issuance of the audited financial statements for the Group had to be delayed pending for the Investigation results; and
- (4) subject to the Investigation results, the progress of the preparation, finalisation and publication of the Interim Results and Annual Results have been affected and delayed and will continue to be delayed.

Recently, having obtained consent from the ICAC to disclose the details of the Independent Forensic Accounting Report prepared by RSM Advisory Limited (the "Forensic Report"), the Company had provided the Forensic Report to its auditors for audit purposes. Since the Company's auditors require more time to complete the review of the Forensic Report and its audit procedures, the publications of the Interim Results and Annual Results and despatch of their respective interim and annual reports have been and will continue to be delayed.

Such delays constitute breach of Rules 13.49(1), 13.46(2), 13.49(6) and 13.48(1) of the Listing Rules, which require the Company (i) to publish its preliminary Annual Results on a date not later than three months after the end of the financial year, to send the annual report to the Shareholders not less than 21 days before the date of the annual general meeting of the Company and in any event not more than four months after the end of the financial year to which they relate, and (ii) to publish the interim results announcement not later than two months after the end of the relevant financial period, and to send the interim report to the Shareholders not later than three months after the end of the relevant financial period.

Further announcement(s) will be made to inform the Shareholders the date of release of the abovementioned Annual Results and Interim Results and the despatch of corresponding annual reports and interim reports, when appropriate.

## **SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 July 2011 and will continue to be suspended until further notice.

**Shareholders and potential investors are accordingly advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Bel Global Resources Holdings Limited**  
**Li Wing Tak**  
*Company Secretary*

Hong Kong, 27 June 2016

*As at the date of this announcement, (i) the executive Directors are Ms. Sze Shan Shan, Pat (note 1), and Mr. Li Wing Tak (note 2); (ii) non-executive Director is Mr. Cai Dubing; and (iii) the independent non-executive Directors are Dr. Chang Sookong and Mr. Ho Wai Chi, Paul.*

*Note 1: Positions, duties and functions suspended with effect from 12 December 2014.*

*Note 2: Mr. Li Wing Tak has appointed Mr. Wong Wan Sing as his alternate Director.*