

NEW TIMES ENERGY CORPORATION LIMITED

新時代能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00166)

Form of Proxy for Special General Meeting (and at any adjournment thereof) to be held on Thursday, 14 July 2016 at 11:00 a.m.

I/We ¹		
of		
being the registered holder(s) of ² shares	of HK\$0.01 each (the "Sh	ares") in the capital o
New Times Energy Corporation Limited (the "Company") HEREBY APPOINT ³		
of		
or failing him/her, the chairman of the special general meeting of the Company, to be he Road Central, Central, Hong Kong on Thursday, 14 July 2016 at 11:00 a.m. (and at an "SGM") as my/our proxy to attend and vote for me/us and on my/our behalf at the SGM the notice convening the SGM as hereunder indicated, and, if no such indication is given,	y adjournment thereof, as I in respect of the ordinar	the case may be) (they resolutions set out in
ORDINARY RESOLUTION	For ⁴	Against ⁴
To approve and confirm the Subscription (as defined in the circular of the Company da 28 June 2016 (the "Circular")) and the Subscription Agreement (as defined in Circular) and the transactions contemplated thereunder; to authorise any one or m directors of the Company to allot and issue the Subscription Shares (as defined in Circular) (the "Specific Mandate"); to approve the Whitewash Waiver (as defined in Circular); and to authorise any one or more directors of the Company to sign, execute a deliver all such documents and take all such actions and steps and do such acts, matters things as any one more of them may consider necessary, appropriate, desirable or expedit to give full effect of this resolution in connection with the Subscription, the Spec Mandate and the Whitewash Waiver, and the transactions in relation thereto or implementation of any of them, and to agree to such variation, amendments or waiver matters relating thereto as are, in the opinion of such director(s), in the interests of Company and its shareholders as a whole.	the ore the the and and ent iffic the of	
Signature(s) ^{5 6 7 8} :	Date:	

Notes:

- 1. Please insert your full name(s) and address(es) in BLOCK CAPITALS. The names of all joint holders should be stated.
- 2. Please insert the number of Shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the Shares registered in your name(s).
- 3. Please insert in BLOCK CAPITALS the name and address of the proxy desired in the space provided. If no name is inserted, the chairman of the SGM will act your proxy. A proxy need not be a member of the Company but must attend the SGM in person to represent you. Any alteration made to this form of proxy must be initialed by the person who signs it.
- 4. IMPORTANT: If you wish to vote for any of the resolution, please place a "\sqrt{"}" in the appropriate box marked "For". If you wish to vote against any of the resolution, please place a "\sqrt{"}" in the appropriate box marked "Against". Failure to complete any or all the boxes will entitle your proxy to cast your vote at his discretion. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the SGM other than that referred to in the notice convening the SGM.
- 5. This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must either be executed under its common seal or under the hand of an officer or attorney or other person duly authorised.
- 6. In case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holder(s), and for this purpose, seniority will be determined by the order in which the names stand in the register of members of the Company.
- 7. To be valid, this form of proxy, together with any power of attorney (if any) or other authority (if any) under which it is signed or a notarially certified copy thereof, must be deposited at the office of the branch share registrar of the Company in Hong Kong, Tricor Tengis Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than 48 hours before the time appointed for holding the SGM (or at any adjournment thereof).
- 8. Completion and return of this form of proxy will not preclude you from attending and voting in person at the SGM (or at any adjournment thereof) should you so wish.
- * For identification purpose only