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## **NEW TIMES ENERGY CORPORATION LIMITED**

**新時代能源有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00166)**

### **DESPATCH OF CIRCULAR**

Reference is made to the announcements of New Times Energy Corporation Limited (the “**Company**”) dated 17 May 2016 and 7 June 2016, and the circular (the “**Circular**”) and the notice of the SGM (the “**SGM Notice**”) of the Company dated 28 June 2016. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board announces that the Circular containing, among other things, (i) further details of the Subscription, the Subscription Agreement, the Specific Mandate and the Whitewash Waiver, (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders on the Subscription, the Specific Mandate and the Whitewash Waiver, (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Subscription, the Specific Mandate and the Whitewash Waiver, and (iv) a notice convening the SGM, has been despatched to the Shareholders on 28 June 2016.

The SGM will be held at 23/F, Euro Trade Centre, 21–23 Des Voeux Road Central, Central, Hong Kong on Thursday, 14 July 2016 at 11:00 a.m., details of which are set out in the SGM Notice and the Circular.

\* *For identification purpose only*

Shareholders are advised to review the Circular carefully and in particular the letter of advice from the Independent Board Committee and the letter of advice from the Independent Financial Adviser contained in the Circular before making any voting decision at the SGM.

By order of the Board  
**New Times Energy Corporation Limited**  
**Cheng Kam Chiu, Stewart**  
*Chairman*

Hong Kong, 28 June 2016

*As at the date of this announcement, the Board comprises six Directors, of whom two are executive Directors, namely Mr. Cheng Kam Chiu, Stewart and Mr. Cheng Ming Kit; and four are independent non-executive Directors, namely Mr. Wong Man Kong, Peter, Mr. Chan Chi Yuen, Mr. Yung Chun Fai, Dickie and Mr. Chiu Wai On.*

*The Directors jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*