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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

Indicative Announcement in relation to a Shareholder Reducing Shareholding from Over 5% to Below 5%

1. Overview of the change in shareholding

Zijin Mining Group Co., Ltd.* (the "Company") received a notice regarding the reduction of shareholding submitted by its shareholder, Xinhua Industrial Group Co., Ltd. ("Xinhua"), on 28 June 2016. On 27 June 2016, Xinhua reduced its shareholding of the Company's non-restricted tradable shares by 375,639,800 shares, representing approximately 1.74% of the total number of shares of the Company, through the block trading system of Shanghai Stock Exchange.

Before the above shareholding reduction, Xinhua held 1,435,406,572 non-restricted tradable shares of the Company, representing approximately 6.66% of the total number of shares of the Company; Mr. Chen Fashu (a major shareholder of Xinhua) held 15,116,290 non-restricted tradable shares of the Company, representing approximately 0.07% of the total number of shares of the Company; both of them collectively held 1,450,522,862 non-restricted tradable shares of the Company, representing approximately 6.73% of the total number of shares of the Company.

After the above shareholding reduction, Xinhua and Mr. Chen Fashu are holding 1,059,766,772 and 15,116,290 non-restricted tradable shares of the Company respectively, representing approximately 4.92% and 0.07% of the total number of shares of the Company respectively. Both of them collectively are holding 1,074,883,062 non-restricted tradable shares of the Company, representing approximately 4.99% of the total number of shares of the Company.

2. Relevant issues ensuing the change in shareholding

- 1) The change in shareholding will not lead to changes in the Company's major shareholder or actual controller;
- 2) Xinhua, as the information disclosure obligor for the change in shareholding, has disclosed a simplified report on change in shareholding. For details, please refer to the "Simplified Report on Change

in Shareholding of Zijin Mining Group Co., Ltd.*” published on the website of Shanghai Stock Exchange (www.sse.com.cn) on 29 June 2016.

This announcement is made by the Company on a voluntary basis.

Investors and shareholders are advised by the board of directors of the Company to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, Fang Qixue and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Zhu Guang, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 28 June 2016

**The Company's English name is for identification purpose only*