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建業地產股份有限公司 *

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATES — ZHOUKOU LIGHT-ASSET MODEL PROJECT

The board (the “**Board**”) of directors (the “**Directors**”) of Central China Real Estate Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on 27 June 2016, Central China Real Estate Group (China) Company Limited* (建業住宅集團(中國)有限公司) (“**CCRE China**”) (as the trustee), an indirect wholly-owned subsidiary of the Company, entered into a management entrustment contract for developing real estate project with a planned gross floor area of approximately 110,000 square meters (the “**Management Entrustment Contract**”) with Duan Juwei (段居偉) (as the principal) for a period of 36 months. According to the Management Entrustment Contract, CCRE China was engaged by Duan Juwei (段居偉) for developing, operating and managing the real estate project established on a parcel of land in the east of Mengyang Road, the west of Tongqiu Road, the south of Dafu Road and the north of Diaoting Road, Fugou Xian, Zhoukou City, Henan Province of the People’s Republic of China (the “**Fugou Project**”), which CCRE China would charge royalty fee and performance fee in return. The Fugou Project is one of the projects under the light-asset strategy of the Group, which constitutes a new growth driver to the development of the Group.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Duan Juwei (段居偉) and his respective ultimate beneficial owners are independent third parties (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

CCRE China is a limited liability company established in the People's Republic of China (the "PRC"). It is an indirect wholly-owned subsidiary of the Company and is mainly engaged in real estate development and sales and real estate investment in Henan Province, the PRC with considerable experience in development and management of real estate projects.

The Management Entrustment Contract does not constitute a notifiable transaction under Chapter 14 of the Listing Rules. This announcement is disclosed on a voluntary basis by the Company to provide its shareholders and potential investors with updated information in relation to the business development of the Group.

By order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 28 June 2016

As at the date of this announcement, the Board comprises eight Directors, of which Mr. Wu Po Sum and Ms. Yan Yingchun are executive Directors, Mr. Lucas Ignatius Loh Jen Yuh, Mr. Puah Tze Shyang and Ms. Wu Wallis (alias Li Hua) are non-executive Directors, Mr. Cheung Shek Lun, Mr. Muk Kin Yau and Mr. Xin Luo Lin are independent non-executive Directors.

* *for identification purposes only*