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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Warrants described below.*

## **Non-collateralised Structured Products**

### **Derivative warrants relating to the existing issued ordinary shares (“Shares”) of Xinyi Glass Holdings Limited (“Company”) (“Warrants”)**

issued by

**J.P. Morgan Structured Products B.V. (“Issuer”)**  
*(incorporated with limited liability in The Netherlands)*

and unconditionally and irrevocably guaranteed by  
**JPMorgan Chase Bank, National Association**  
*(a national banking association organized under the laws of United States of America)*

### **Announcement regarding matters arising from (i) the proposed spin-off and declaration of conditional distribution in specie by the Company and (ii) suspension period for the Warrants**

Reference is made to our announcement dated 21 June 2016 (the “**Announcement**”) regarding the proposed spin-off and declaration of conditional distribution in specie by the Company. Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement unless the context requires otherwise.

Pursuant to the announcements in relation to the Spin-off issued by the Company on 25 June 2016 and 28 June 2016, it is expected that the dealing in the Xinyi Enterprises Shares on the GEM of the Stock Exchange will commence on 11 July 2016.

You may access a copy of each of the Company’s announcements at the hyperlinks below:

<http://www.hkexnews.hk/listedco/listconews/SEHK/2016/0626/LTN20160626005.pdf>  
<http://www.hkexnews.hk/listedco/listconews/SEHK/2016/0628/LTN20160628029.pdf>

Investors should note that:

- (i) trading in the Warrants has been suspended from 28 June 2016 up to and including 11 July 2016 (being the expected listing date of the Xinyi Enterprises Shares) (the “**Suspension Period**”);
- (ii) adjustments to the Warrants to reflect the Spin-off and the Conditional Distribution will take effect on 12 July 2016 (being the trading day following the expected listing date of Xinyi Enterprises Shares); and
- (iii) the Warrants will resume trading at 9:00 a.m. on 12 July 2016.

We will issue a further announcement regarding details of our proposed adjustments to the Warrants on or around 11 July 2016.

**You should exercise particular caution in trading in the Warrants until such time when details of the adjustments to be made to the Warrants to reflect the Spin-off and Conditional Distribution, if any, are announced. You should note that trading in the Warrants will remain suspended during the Suspension Period. Upon the resumption of trading in the Warrants after the Suspension Period, the value of the Warrants may fluctuate significantly, which may adversely affect your investment in the Warrants. In addition, the value of the Warrants may be subject to an impact of time decay, which may also adversely affect your investment in the Warrants.**

This announcement constitutes due and valid notice by us to each relevant registered holder of the Warrants insofar as such notice is required under the Conditions, to be made by way of publication in English and Chinese on the website of Hong Kong Exchanges and Clearing Limited.

Terms not defined in this announcement have the meanings given to them in the relevant listing documents relating to the Warrants.

Except as stated in this announcement, and until announced otherwise, all other information and the Conditions set out in the listing documents applicable to the Warrants will remain unchanged.

**J.P. Morgan Structured Products B.V.**

Hong Kong, 28 June 2016