Holly Futures

*(a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 弘業期貨股份有限公司 and carrying on business in Hong Kong as Holly Futures)(the "**Company**")*

(Stock Code: 3678)

RESIGNATION OF SUPERVISOR

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

RESIGNATION OF SUPERVISOR

The board of directors (the "**Board**") of the Company hereby announces that Mr Pu Xuenian ("**Mr. Pu**") has tendered his resignation to the supervisory committee of the Company (the "**Supervisory Committee**") due to personal work commitments and has resigned as the shareholder representative supervisor of the Company (the "**Supervisor**") and it has been recently confirmed that the effective date of his resignation is 31 May 2016.

Mr. Pu confirmed that he has no disagreement with the Supervisory Committee and the Board during the term of his office and there is no matter in relation to his resignation that needs to be brought to the shareholders and creditors of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Pu for his valuable contribution to the Company during his tenure.

By order of the Board
Mr. Zhou Yong
Chairman

Nanjing, China
28 June 2016

As at the date of this announcement, the Board consists of Mr. Zhou Yong and Ms. Zhou Jianqiu as executive Directors; Mr. Xue Binghai, Mr. Sun Changyu and Mr. Zhang Ke as non-executive Directors; and Mr. Li Xindan, Mr. Zhang Hongfa and Mr. Lam Kai Yeung as independent non-executive Directors.