

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibilities for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HL Technology Group Limited

泓淋科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1087)

PROFIT WARNING

This announcement is made by HL Technology Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited and unreviewed management accounts of the Group for the six months ended 30 June 2016 (the “**Period**”) and assessment of the information currently available, the Group is expected to record a decrease in gross profit and net loss for the Period as compared with the gross profit and net profit recorded for the six months ended 30 June 2015 respectively. The loss-making position during the Period was attributable to (i) the significant decrease in revenue and gross profit as a result of instability of economy and the continuous intense competition in the telecommunications industry; and (ii) the amortization charge of approximately RMB18 million arising from amortization of intangible assets created upon completion of acquisition of Fortune Grace Management Limited in previous year.

As the Company is still in the course of compiling the results of the Group for the Period, information contained in this announcement is only based on, among others, a preliminary assessment of the unaudited and unreviewed management accounts of the Group and expectation of the Board after taking into account the information currently available, and is not based on any data or information being audited or reviewed by the auditors of the Company. Further information and other details of the Group’s financial performance for the Period will be disclosed in the forthcoming interim results announcement in due course.

* *For identification purposes only*

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
HL Technology Group Limited
Chan Sek Keung, Ringo
Chairman

Hong Kong, 28 June 2016

As at the date of this announcement, the executive Directors are Mr. Wu Chi Luen (CEO), Mr. Lu Chengye and Ms. Wang Fang, the non-executive Directors are Mr. Chan Sek Keung, Ringo (Chairman) and Mr. Wong Kui Shing, Danny and the independent non-executive Directors are Mr. Qu Wen Zhou, Mr. Lu, Brian Yong Chen and Mr. Huang Liangkuai.