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**中國白銀集團**  
**CHINA SILVER GROUP**  
**CHINA SILVER GROUP LIMITED**  
**中國白銀集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 815)**

**DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of the Company dated 6 June 2016 (the “**Previous Announcement**”) in relation to the issuance of new shares by CS Mall, a direct wholly-owned subsidiary of the Company. Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the Previous Announcement.

It was disclosed in the Previous Announcement that the Company expected to despatch a circular (the “**Circular**”) to the Shareholders no later than 28 June 2016. However, as additional time is required for the Independent Financial Adviser to finalise its letter of advice which is to be appended to the Circular, the Company now expects to despatch the Circular to the Shareholders no later than 15 July 2016.

By order of the Board  
**China Silver Group Limited**  
**Moy Yee Wo Matthew**  
*Company Secretary*

Hong Kong, 28 June 2016

*As at the date of this announcement, the executive Directors of the Company are Mr. Chen Wantian, Mr. Sung Kin Man, Mr. Song Guosheng and Mr. Chen Guoyu, and the independent non-executive Directors of the Company are Mr. Guo Bin, Mr. Song Hongbing, Dr. Li Haitao and Dr. Zeng Yilong.*