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LVGEM

綠景(中國)地產投資有限公司

LVGEM (CHINA) REAL ESTATE INVESTMENT COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(HKSE Stock Code: 95)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of LVGEM (China) Real Estate Investment Company Limited (the “**Company**”) announces that on 28 June 2016, the Company granted share options (the “**Options**”) under the share option scheme adopted by the Company on 2 June 2016 (the “**Scheme**”) to certain Participants (as defined in the rules of the Scheme) (the “**Grantees**”) which, subject to the acceptance of the Grantees, will enable the Grantees to subscribe for a total of 285,800,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”).

Details of the grant of Options are set out below:

Date of grant	:	28 June 2016
Exercise price of Options granted	:	HK\$1.846 per Share (<i>Note 1</i>)
Number of Options	:	285,800,000 (each Option shall entitle the Grantee to subscribe for one share)
Closing price of the Shares on the date of grant	:	HK\$1.820 per Share
Options period	:	The Options are exercisable in the following manner for a period of 10 years from the date of grant:

Maximum number of the Options exercisable	Period for the exercise of the relevant Options
30% of the total number of Options granted to Grantees	On the date of the Grant and up to 27 June 2026
30% of the total number of Options granted to Grantees	Upon the expiry of one year from 28 June 2016 and up to 27 June 2026
40% of the total number of Options granted to Grantees	Upon the expiry of two years from 28 June 2016 and up to 27 June 2026

The Options shall lapse at the expiry of the option period.

Among the 285,800,000 Options granted, 52,000,000 Options were granted to the Directors, 4,500,000 Options were granted to an associate of the substantial shareholder and 229,300,000 Options were granted to certain senior management and employees of the Company and other Grantees. Details of which are as follows:

Name of Grantees	Position held / relationship with the Company	Number of Options granted
Miss HUANG Jingshu	Chairman and Executive Director	4,500,000
Mr. TANG Shouchun	Chief Executive Officer and Executive Director	10,000,000
Mr. YE Xingan	Executive Director	10,000,000
Mr. CHEN Tieshen	Executive Director	10,000,000
Ms. DENG Chengying	Executive Director	8,500,000
Mr. ZHU Jiusheng	Independent non-executive Director	3,000,000
Mr. WANG Jing	Independent non-executive Director	3,000,000
Ms. HU Gin Ing	Independent non-executive Director	3,000,000
Sub-total of Options granted to Directors		<hr/> 52,000,000
Mr. Huang Hao Yuan	Associate of the substantial shareholder	4,500,000
Senior managements and employees and other Grantees		<hr/> 229,300,000
Total		<hr/> <hr/> 285,800,000

Note 1 : The exercise price of HK\$1.846 per Share represents the highest of: (i) the closing price of HK\$1.820 per Share as quoted on the Stock Exchange on the date of grant of the Options; (ii) the average closing price of HK\$1.846 per Share as quoted on the Stock Exchange for the 5 trading days immediately preceding the date of grant of the Options; and (iii) the nominal value of HK\$0.01 per Share.

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them.

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of Options to each of the above Directors, chief executives and substantial shareholder of the Company and their associate has been reviewed and approved by the independent non-executive Directors.

By order of the Board
LVGEM (China) Real Estate Investment Company Limited
HUANG Jingshu
Chairman

Hong Kong, 28 June 2016

As at the date of this announcement, the executive directors of the Company are Miss HUANG Jingshu (Chairman), Mr. TANG Shouchun (Chief Executive Officer), Mr. YE Xingan, Mr. CHEN Tieshen and Ms. DENG Chengying; and the independent non-executive directors of the Company are Mr. ZHU Jiusheng, Mr. WANG Jing and Ms. HU Gin Ing.