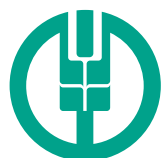


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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT

Agricultural Bank of China Limited (the “**Bank**”) is proactively preparing for the pilot implementation of non-performing assets securitization. As the service entity of non-performing loans (the “**NPLs**”) in the non-performing assets securitization program, the Bank shall disclose data of NPLs and disposal of NPLs in previous years in relevant offering documents. Such data are hereby listed as follows for reference of the investors.

Unit: RMB100 million (except percentage)

	2013	2014	2015
Balance of NPLs as at the beginning of the year	856.38	869.11	1,241.24
Principal of NPLs recovered	383.88	627.59	776.88
Including: Recovery in cash	257.36	219.89	263.94
Upgrading	11.19	22.72	22.41
Write-off	72.78	135.78	209.69
Batch disposal	41.41	248.99	256.00
Repayment in kind	1.14	0.21	24.84
Percentage of recovery in cash (principal)	67.04%	35.04%	33.97%
Percentage of upgrading (principal)	2.92%	3.62%	2.88%
Percentage of write-off (principal)	18.96%	21.63%	26.99%
Interest of NPLs recovered	27.11	22.94	21.45
Recovery of previously written-off loans	6.90	12.58	13.87

Note: The data in the above table is all data of domestic operations.

By Order of the Board
Agricultural Bank of China Limited
ZHANG Keqiu
Company Secretary

Beijing, PRC
28 June 2016

As at the date of this announcement, our executive directors are Mr. ZHAO Huan, Mr. CAI Huaxiang and Mr. LOU Wenlong; our non-executive directors are Mr. ZHAO Chao, Mr. ZHOU Ke, Mr. ZHANG Dinglong, Mr. CHEN Jianbo, Mr. HU Xiaohui and Mr. XU Jiandong; and our independent non-executive directors are Mr. WEN Tiejun, Mr. Francis YUEN Tin-fan, Ms. XIAO Xing, Mr. LU Jianping and Mr. WANG Xinxin.