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## **China Minsheng Drawin Technology Group Limited**

### **中民築友科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 726)

#### **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that, with effect from 28 June 2016:

1. Ms. Fang Rong has resigned as a non-executive director of the Company;
2. Mr. Chen Donghui, Ms. Gan Ping and Mr. Zhao Xiaodong have been appointed as non-executive directors of the Company; and
3. Mr. Ma Lishan has been appointed as an independent non-executive director of the Company and a member of audit committee.

#### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of China Minsheng Drawin Technology Group Limited (the “**Company**”) announces that the Board has received a resignation letter from Ms. Fang Rong (“**Ms. Fang**”) to resign as a non-executive director of the Company with effect from 28 June 2016.

As stated in the resignation letter, the resignation of Ms. Fang was due to her other business commitments. Ms. Fang also confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Ms. Fang for her valuable contribution to the Company during her tenure.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board would also like to announce that Mr. Chen Donghui (“**Mr. Chen**”), Ms. Gan Ping (“**Ms. Gan**”) and Mr. Zhao Xiaodong (“**Mr. Zhao**”) have been appointed as non-executive directors of the Company and Mr. Ma Lishan (“**Mr. Ma**”) has been appointed as an independent non-executive director and a member of audit committee of the Company with effect from 28 June 2016.

The biographical details and other relevant information of Mr. Chen, Ms. Gan, Mr. Zhao and Mr. Ma are set out below.

### **Mr. Chen**

Mr. Chen, aged 43, holds a doctorate degree from the accounting faculty of Renmin University of China. Mr. Chen is currently an executive director of SRE Group Limited, a company listed on the Stock Exchange (stock code: 1207) and the general manager of China Minsheng Jiaye Investment Co., Ltd. Mr. Chen had served as the chief financial officer of the Company during the period from September 2015 to May 2016. Before joining the Company, Mr. Chen had served as supervisor and vice supervisor of the strategic research office of the R&D center of The People’s Insurance Company (Group) of China Limited, deputy general manager and then general manager of the finance and accounting department of PICC Property and Casualty Company Limited and the deputy general manager of its Jiangsu Branch, general manager of the strategic financing department of China Export & Credit Insurance Corporation, and executive director of financial sector of China Minsheng Investment Corp., Ltd.

Mr. Chen will enter into an appointment letter with the Company for a term of three years, which will be renewable by agreement between Mr. Chen and the Company. Mr. Chen will hold office until the next following annual general meeting of the Company and will be subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. Pursuant to his appointment, Mr. Chen will be entitled to a remuneration of HK\$60,000 per annum, which was determined with reference to his duties and responsibilities with the Company and the prevailing market conditions.

### **Ms. Gan**

Ms. Gan, aged 51, obtained a master’s degree of international economic law from Shanghai Maritime University and a MBA from BI-Fudan MBA Programme offered in partnership by BI Norwegian Business School and Fudan University. She is the vice president and the chief operations officer of China Minsheng Jiaye Investment Co., Ltd. Ms. Gan had served as the deputy general manager of Franshion Properties Changsha Limited, the general manager of Changsha Franshion Shengrong Properties Limited, as well as the deputy general manager of Jin Mao Investment (Changsha) Co., Ltd., and the general manager of several subsidiaries of China Jin Mao Group.

Ms. Gan will enter into an appointment letter with the Company for a term of three years, which will be renewable by agreement between Ms. Gan and the Company. Ms. Gan will hold office until the next following general meeting of the Company and will be subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. Pursuant to her appointment, Ms. Gan will be entitled to a remuneration of HK\$60,000 per annum, which was determined with reference to her duties and responsibilities with the Company and the prevailing market conditions.

## **Mr. Zhao**

Mr. Zhao, aged 37, is the chief financial officer of China Minsheng Jiaye Investment Co., Ltd. Mr. Zhao obtained a bachelor's degree in accounting in 2002, a master's degree in management in 2007 and a PhD degree in management in 2007 from Tsinghua University. Mr. Zhao holds the qualification of certified public accountant in the People's Republic of China (the "PRC"). Mr. Zhao has extensive experience in the construction and real estate industry and had held various positions, including the positions as a deputy general manager of the capital markets department, the general manager of the investment and development department and a deputy general manager of a subsidiary in Nanjing of Franshion Properties (China) Limited (now known as China Jinmao Holdings Group Limited), a company listed on the Stock Exchange (stock code: 00817), and an assistant to the chief financial officer of Country Garden Holdings Company Limited, a company listed on the Stock Exchange (stock code: 02007). From December 2015 to June 2016, he served as an executive director of SRE Group Limited, a company listed on the Stock Exchange (stock code: 1207).

Mr. Zhao will enter into an appointment letter with the Company for a term of three years, which will be renewable by agreement between Mr. Zhao and the Company. Mr. Zhao will hold office until the next following annual general meeting of the Company and will be subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. Pursuant to his appointment, Mr. Zhao will be entitled to a remuneration of HK\$60,000 per annum, which was determined with reference to his duties and responsibilities with the Company and the prevailing market conditions.

## **Mr. Ma**

Mr. Ma, aged 65, has extensive experience in corporate operation and management. Mr. Ma graduated from Beijing Foreign Studies University in the PRC in 1975. Mr. Ma served in various managerial positions such as chairman, executive director, general manager in certain large-scale grain, edible oil, food processing corporations and Great Wall Wine under China Oil & Foodstuff Corporation. From January 1996, Mr. Ma served as an executive director of China Foods Limited, a company listed on the Stock Exchange (stock code: 506). From May 1997 to June 2003, Mr. Ma served as an executive director and the managing director. In 2000, Mr. Ma served as the deputy general manager of China Foods Import and Export (Group) Co., Ltd. Mr. Ma was the deputy chairman of Top Glory International Holdings Limited (a shareholder of COFCO Property (Group) Co., Ltd.) from June 2003 to July 2005. From June 2008 to January 2009, Mr. Ma was an executive director of Sino Resources Group Limited, a company listed on the Stock Exchange (stock code: 223). From March 2008 to present, he is an independent non-executive director of Silver Base Group Holdings Limited, a company listed on the Stock Exchange (stock code: 886). From 2 August 2009 to present, he is an independent non-executive director of Sunac China Holdings Limited, a company listed on the Stock Exchange (stock code: 1918). From September 2010 to August 2012, he was also the executive director, managing director and chairman of Hao Tian Resources Group Limited (now known as Hao Tian Development Group Limited), a company listed on the Stock Exchange (stock code: 474). He has been the senior consultant in Hao Tian Development Group Limited since August 2012. He is currently an independent non-executive director of SRE Group Limited, a company listed on the Stock Exchange (Stock code: 1207).

Mr. Ma will enter into an appointment letter with the Company for a term of three years, which will be renewable by agreement between Mr. Ma and the Company. Mr. Ma will hold office until the next following annual general meeting of the Company and will be subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. Pursuant to his appointment, Mr. Ma will be entitled to a remuneration of HK\$240,000 per annum, which was determined with reference to his duties and responsibilities with the Company and the prevailing market conditions.

As at the date of this announcement, none of Mr. Chen, Ms. Gan, Mr. Zhao or Mr. Ma has any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, none of Mr. Chen, Ms. Gan, Mr. Zhao or Mr. Ma (i) has held any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, (ii) holds any other position with the Company or its subsidiaries, or (iii) has any relationship with any directors, senior management, substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) of the Company.

Save as disclosed in this announcement, Mr. Chen, Ms. Gan, Mr. Zhao and Mr. Ma have confirmed that there are no other matters in connection with the appointments that need to be brought to the attention of the shareholders and there are no other information in connection with the appointments that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Chen, Ms. Gan, Mr. Zhao and Mr. Ma in joining the Board.

By order of the Board of  
**China Minsheng Drawin Technology Group Limited**  
**Mi Hongjun**  
*Chairman and Executive Director*

Hong Kong, 28 June 2016

*As at the date of this announcement, the Board comprises Mr. Mi Hongjun (Chairman), Mr. Yin Jun (Deputy Chairman) and Mr. Chen Domingo as executive Directors; Mr. Chen Donghui, Ms. Gan Ping, Mr. Zhao Xiaodong and Mr. Zhou Feng as non-executive Directors; Mr. Lee Chi Ming, Mr. Chan Chi Hung, Anthony, Mr. Jiang Hongqing and Mr. Ma Lishan as independent non-executive Directors.*