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比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com.cn>

VOLUNTARY ANNOUNCEMENT
SUCCESSFUL BID OF COMMERCIAL VEHICLES

This announcement is made voluntarily by BYD Company Limited (the “Company”).

I. ANNOUNCEMENT IN RELATION TO THE SUCCESSFUL BID OF THE PROJECT FOR THE ACQUISITION OF 2,919 NEW ENERGY VEHICLES BY SHENZHEN WESTERN BUS CO. LTD. IN 2016

BYD Auto Industry Co., Ltd., a subsidiary of the Company, has recently participated in the bidding in relation to the acquisition of 2,919 new energy vehicles by Shenzhen Western Bus Co. Ltd. in 2016 (深圳市西部公共汽車有限公司2016年2,919台新能源車輛採購)(hereinafter referred to as “Project 1”). The tendering for Project 1 has been made by Shenzhen Transportation Design & Research Institute Co., Ltd. (深圳市綜合交通設計研究院有限公司) as commissioned by Shenzhen Western Bus Co., Ltd.. According to the results of bidding for the Project published on the website of Shenzhen Transportation Design & Research Institute Co., Ltd. (<http://www.ctdri.com>) on 7 July 2016, BYD Auto Industry Co., Ltd. was recognized as the first-ranked winning bidder on the list. The contents of the subject are as follows:

Subject and Batch No.	Name
1	296 Battery Electric Buses of 8 meters long
2	2,228 Battery Electric Buses of 10 meters long
3	395 Battery Electric Buses of 10 meters long

The total amount of the aforesaid subjects is approximately RMB1,796,560,000, excluding national and municipal government allowances.

II. DETAILS OF THE SUCCESSFUL BID OF THE PROJECT FOR THE ACQUISITION OF 832 NEW ENERGY VEHICLES BY SHENZHEN WESTERN BUS CO. LTD. IN 2016 (BIDDING NO.: SHENZHEN WESTERN BUS BIDDING 2016-01)

BYD Auto Industry Co., Ltd., a subsidiary of the Company, has recently participated in the bidding in relation to the acquisition of 832 new energy vehicles made by Shenzhen Western Bus Co. Ltd. (Bidding no.: Shenzhen Western Bus Bidding 2016-01) (hereinafter referred to as “Project 2”) in 2016. The acquisition method adopted by Shenzhen Western Bus Co. Ltd. of the 832 new or updated new energy buses under Project 2 was made by an invited tendering process.

On 6 July 2016, BYD Auto Industry Co., Ltd. received the Notice of Successful Bid from Shenzhen Western Bus Co. Ltd. that BYD Auto Industry Co., Ltd. has won the bidding for Project 2 comprising of “Subject 1: 400 Battery Electric Buses of 6 meters long” and “Subject 2: 432 Battery Electric Buses of 7 meters long”.

The total amount of the aforesaid subjects is approximately RMB192,320,000, excluding national and municipal government allowances. BYD Auto Industry Co., Ltd. shall negotiate with Shenzhen Western Bus Co. Ltd. on matters in relation to the cooperation and sign the purchase contract within 30 days from the date of successful bid.

III. EFFECT OF THE SUCCESSFUL BID OF PROJECT 1 AND PROJECT 2 ON THE COMPANY

If Project 1 and Project 2 are successfully implemented, there will be a positive effect on the operating results of the Company.

IV. RISK ALERT

As Project 1 is still within the announcement period (from 7 July 2016 to 9 July 2016) it is uncertain whether the “Notice of Successful Bid” can be obtained and the relevant contract(s) executed ultimately. Investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

7 July 2016, Shenzhen, PRC

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Wang Zi-dong, Mr. Zou Fei and Ms. Zhang Ran being the independent non-executive Directors.