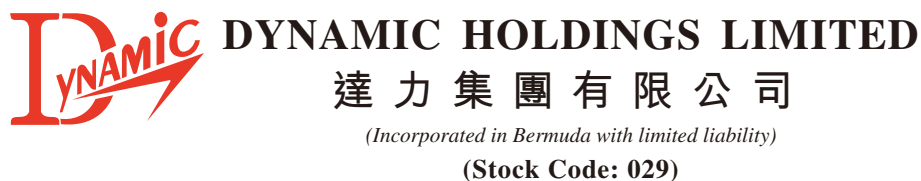


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VOLUNTARY ANNOUNCEMENT COMPULSORY LIQUIDATION OF ZHEN WAH

The PRC Court has accepted the application for the compulsory liquidation of Zhen Wah and has appointed 北京市中倫(深圳)律師事務所 (Zhong Lun Law Firm Shenzhen Office*) as the liquidation committee of Zhen Wah.

Further to the announcement dated 25 April 2016, the Company would like to update shareholders and investors concerning the compulsory liquidation of Zhen Wah as follows:

1. the PRC Court has accepted the application for compulsory liquidation of Zhen Wah; and
2. 北京市中倫(深圳)律師事務所 (Zhong Lun Law Firm Shenzhen Office*) has been appointed by the PRC Court as the liquidation committee of Zhen Wah.

While the above represents a step forward in the compulsory liquidation of Zhen Wah, on account of the complexity of the matter, shareholders and investors are reminded that there is no assurance that the liquidation will not be subject to significant delay, opposition and obstructions.

The Company will continue to monitor the position carefully and make such further announcements and disclosures as appropriate.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“Company”	Dynamic Holdings Limited (stock code: 029), a company incorporated in Bermuda with limited liability, which shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“PRC”	the People’s Republic of China excluding Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“PRC Court”	深圳市中級人民法院 (Shenzhen Intermediate People’s Court) in the PRC
“SMC”	深圳市航運集團有限公司 (Shenzhen Marine Group Company Limited) formerly known as 深圳市航運總公司 (Shenzhen Marine Company), an enterprise established under the laws of the PRC
“Zhen Wah”	深圳圳華港灣企業有限公司 (Shenzhen Zhen Wah Harbour Enterprises Ltd.), an equity joint venture enterprise established under the laws of the PRC and held as to 49% by the Company and 51% by SMC
“%”	percentage

By Order of the Board
Dynamic Holdings Limited
CHAN Wing Kit, Frank
Chief Executive Officer

Hong Kong, 11 July 2016

As at the date of this announcement, the board of directors of the Company comprises Mr. TAN Harry Chua (Chairman), Dr. CHAN Wing Kit, Frank (Chief Executive Officer), Mr. TAN Lucio Jr. Khao, Mr. TAN Michael Gonzales, Mr. PASCUAL Ramon Sy, Mr. CHUA Joseph Tan and Mr. CHIU Siu Hung, Allan as executive directors; and Mr. CHONG Kim Chan, Kenneth, Dr. SY Robin Chua, Dr. FOK Kam Chu, John, Mr. GO Patrick Lim and Mr. TAN Kenway Hao as independent non-executive directors.

* *For identification purposes only*