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北京金隅股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

PRELIMINARY ANNOUNCEMENT OF 2016 INTERIM RESULTS

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform its shareholders and potential investors that, based on the Company's preliminary estimations and calculations, the Company is expected to record an increase of between 60% and 80% in net profit attributable to shareholders of the Company for the six months ended 30 June 2016 as compared with the same period in 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by BBMG Corporation* (the "**Company**") and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform its shareholders and potential investors that, based on the Company's preliminary estimations and calculations, the Group is expected to record an increase of between 60% and 80% in net profit attributable to shareholders of the Company for the six months ended 30 June 2016 as compared with the same period in 2015.

The Board considers that such increase in the net profit of the Group for the six months ended 30 June 2016 is mainly due to the increase in booked revenue of the property development segment during the relevant period.

The Group recorded net profit attributable to shareholders of the Company for the six months ended 30 June 2015 of approximately RMB1,047,743,400, with basic earnings per share of RMB0.22.

For the six months ended 30 June 2016, the Group recorded (i) consolidated sales volume of cement and clinker of 20.60 million tonnes, representing an increase of 20.5% from the same period of last year of 17.09 million tonnes; (ii) sales volume of concrete of 5.90 million cubic meters, representing an increase of 13.7% from the same period of last year of 5.19 million cubic meters; and (iii) booked gross floor area of 727.0 thousand sq.m. from property development, representing an increase of 82.7% from the same period of last year of 398.0 thousand sq.m.

The information in this announcement is based on the Company's preliminary estimations and calculations and has not been audited or reviewed by the independent auditors of the Company. Detailed financial information of the Group for the six months ended 30 June 2016 will be announced in August 2016, which shall prevail over the information contained herein.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
BBMG Corporation*
Jiang Deyi
Chairman

Beijing, the PRC, 12 July 2016

As at the date of this announcement, the executive directors are Jiang Deyi, Wu Dong, Shi Xijun, Zhang Jianli, Li Weidong and Zang Feng; and the independent non-executive directors are Wang Guangjin, Tian Lihui, Tang Jun and Ngai Wai Fung.

** English translation denotes for identification purposes only*