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SHIMAO PROPERTY HOLDINGS LIMITED

世茂房地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 813)

UNAUDITED OPERATING STATISTICS FOR THE SIX MONTHS ENDED 30 JUNE 2016

The board of directors (the "Board") of Shimao Property Holdings Limited (the "Company") is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (together the "Group") for the six months ended 30 June 2016 as follows:

For the six months ended 30 June	Contracted sales (RMB million)	Year-on-year change	Contracted sold area (sq.m.)	Year-on-year change
2016	34,459	+9%	2,428,024	-8%
2015	31,548		2,626,665	

In June 2016, the Group's contracted sales amounted to approximately RMB10.10 billion (June 2015: RMB8.23 billion) and the Group's contracted sold area amounted to 690,387 sq.m. (June 2015: 685,844 sq.m.). The average selling price for June 2016 was RMB14,629 per sq.m..

The Group's aggregated contracted sales for the six months ended 30 June 2016 amounted to approximately RMB34.46 billion and the Group's aggregated contracted sold area amounted to 2,428,024 sq.m., recording year-on-year increase of 9% and decrease of 8% respectively. The average selling price for the six months ended 30 June 2016 was RMB14,192 per sq.m..

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

On behalf of the Board

Shimao Property Holdings Limited

Hui Wing Mau

Chairman

Hong Kong, 13 July 2016

As at the date of this announcement, the Board of the Company comprises five executive directors, namely, Mr. Hui Wing Mau (Chairman), Mr. Hui Sai Tan, Jason (Vice Chairman), Ms. Tang Fei, Mr. Liao Lujiang and Mr. Kan Naigui; one non-executive director, namely, Mr. Liu Sai Fei; and three independent non-executive directors, namely, Ms. Kan Lai Kuen, Alice, Mr. Lu Hong Bing and Mr. Lam Ching Kam.