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## **China Baofeng (International) Limited**

**中國寶豐（國際）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3966)**

### **PROFIT WARNING IN RESPECT OF INTERIM RESULTS FOR 2016**

This announcement is made by China Baofeng (International) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, after preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Group, the Group is expected to record a loss for the six months ended 30 June 2016 as compared to the unaudited profit of approximately HK\$9,137,000 for the six months ended 30 June 2015. The loss of the Company for the first half of 2016 was mainly due to the decrease in margin of the existing business and the increase in administrative expenses for the development of new business and other professional fees for the first half of 2016.

The Company is still in the process of finalising the unaudited financial results of the Group for the six months ended 30 June 2016. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2016 and such management accounts are subject to adjustment as appropriate.

For further details, shareholders and potential investors are advised to read carefully the financial results announcement of the Group for the six months ended 30 June 2016, which is expected to be announced in August 2016.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Baofeng (International) Limited**  
**Dang Yanbao**  
*Chairman and Executive Director*

Hong Kong, 26 July 2016

*As at the date of this announcement, the executive Directors of the Company are Mr. Dang Yanbao, Mr. Liu Yuanguan, Mr. Gao Jianjun and Mr. Dang Zidong; the non-executive Director of the Company is Mr. Cheng Hoo and the independent non-executive Directors of the Company are Mr. Xia Zuoquan, Dr. Tyen Kan Hee, Anthony and Mr. Guo Xuewen.*