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**Midas Holdings Limited**

**麥達斯控股有限公司**

*(Singapore Registration No.: 200009758W)*

*(Incorporated in Singapore with limited liability)*

**(Hong Kong Stock Code: 1021)**

**(Singapore Stock Code: 5EN)**

## **OVERSEAS REGULATORY ANNOUNCEMENT INSIDE INFORMATION**

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement on the next page which has been published by Midas Holdings Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 27 July 2016.

On behalf of the Board  
**Midas Holdings Limited**  
**Chew Hwa Kwang, Patrick**  
*Executive Director and  
Chief Executive Officer*

Hong Kong, 27 July 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Wei Ping and Mr. Chew Hwa Kwang, Patrick; and the independent non-executive directors of the Company are Mr. Chan Soo Sen, Dr. Xu Wei Dong and Mr. Tong Din Eu.*



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**PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF HUICHENG CAPITAL LIMITED AND PROPOSED ADOPTION OF THE MIDAS PERFORMANCE SHARE PLAN 2016**

**– COMPLETION**

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*Reference is made to the announcements dated 30 November 2015, 17 March 2016 and 29 April 2016 (the "Announcements"). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.*

The Board of Midas Holdings Limited (the "**Company**") is pleased to announce that the conditions set out in the S&P Agreement have been fulfilled and the Proposed Acquisition has been completed on 27 July 2016.

Accordingly, the Company has allotted and issued 461,999,997 Shares (being the Initial Consideration Shares) to the Vendors save for Chen Wei Ping in satisfaction of the Initial Consideration of an aggregate S\$166.32 million (being the Initial Consideration).

The Earn-Out Consideration shall be payable to Chen Wei Ping upon the following Earn-Out Target being achieved: consolidated Adjusted Profit after Tax of Dalian Huicheng for the financial year ending 31 December 2016 of at least RMB80 million based on the final consolidated audited profit and loss account of Dalian Huicheng. The Adjusted Profit after Tax is the profit after tax after adjustments for non-operating items including, but not restricted, to (i) grants from government or any other parties; (ii) dividend income; or (iii) any other income that is not part of income from operations. The Earn-Out Consideration shall be payable in the manner set out in the circular to Shareholders dated 30 March 2016.

Following the allotment and issuance of the Consideration Shares, the total number of issued and paid-up Shares increased from 1,217,617,800 (excluding 1,000,000 treasury shares) to 1,679,617,797 (excluding 1,000,000 treasury shares).

**BY ORDER OF THE BOARD**

Midas Holdings Limited

Chew Hwa Kwang, Patrick  
Executive Director and  
Chief Executive Officer

27 July 2016