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Holly Futures

(a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 弘業期貨股份有限公司 and carrying on business in Hong Kong as Holly Futures)(the "Company")
(Stock Code: 3678)

PROFIT WARNING

This announcement is made by the Company and its subsidiaries (collectively, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the information currently available to the Board, it is expected that the unaudited profits attributable to the owners of the Company for the six months ended 30 June 2016 of the Group will decline by approximately 30%-40% as compared with that of the corresponding period of 2015. The Board considers that the anticipated decline is primarily due to: (i) decrease in investment income from financial assets; (ii) decrease in income from financial futures brokerage business; and (iii) decrease in income from risk management business.

As the Company is still in the process of preparing the Group's interim results announcement for the six months ended 30 June 2016, the information contained in this announcement represents only a preliminary assessment by the Board based on the Group's unaudited management accounts for the six months ended 30 June 2016, but not based upon information or figures which have been confirmed or reviewed by the Audit Committee under the Board or audited by the Company's auditor. An announcement on the interim results of the Group for the six months ended 30 June 2016 is expected to be published in August 2016.

Shareholders and potential investors are advised to exercise caution when investing or dealing in the securities of the Company.

By order of the Board
Mr. Zhou Yong
Chairman

Nanjing, China
27 July 2016

As at the date of this announcement, the Board consists of Mr. Zhou Yong and Ms. Zhou Jianqiu as executive Directors; Mr. Xue Binghai, Mr. Sun Changyu and Mr. Zhang Ke as non-executive Directors; and Mr. Li Xindan, Mr. Zhang Hongfa and Mr. Lam Kai Yeung as independent non-executive Directors.