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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

PROPOSED REGISTRATION OF SUPER SHORT-TERM FINANCING INSTRUMENTS

This announcement is made by China Molybdenum Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

References are made to the circular of the Company dated 30 April 2015 (the “**Circular**”) and the announcements of the Company dated 29 February 2016, 23 October 2015, 23 September 2015, 28 June 2015 and 23 March 2015 relating to, among others, the proposed issuance of short-term financing instruments. Capitalised terms used in this announcement have the same meanings as those defined in the Circular, unless otherwise stated herein.

Pursuant to the mandate granted to the Board at the AGM held on 26 June 2015, the Board has the power to issue in one or several tranches of short-term financing instruments with the principal balance of not more than RMB3 billion. On 27 July 2016, the Board approved to apply to the National Association of Financial Market Institutional Investors for registration of the super short-term financing instruments with the principal amount of RMB2 billion (the “**SS Financing Instruments**”). It is intended that the SS Financing Instruments will be issued with a fixed interest rate for the term of the SS Financing Instruments to be determined at the book building exercise. The Board authorised the chairman of the Board to determine, taking into account the prevailing market conditions and in accordance with the mandate granted to the Board at the AGM, the amount and term of the issuance of the registered SS Financing Instruments. The aggregate principal amount of the short-term financing instruments (including the SS Financing Instruments) would not exceed RMB3 billion. The proceeds from the SS Financing Instruments will be used to repay bank loans and replenish the working capital of the Group.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, PRC, 27 July 2016

As at the date of this announcement, the Company’s executive directors are Messrs. Li Chaochun and Li Faben; the Company’s non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company’s independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *For identification purposes only*