

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.

This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company and the Offeror.



**JUNFUN INVESTMENT LIMITED**  
**竣丰投资有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*

**GRAND CONCORD INTERNATIONAL HOLDINGS LIMITED**  
**廣豪國際控股有限公司**  
*(Incorporated in the British Virgin Islands with limited liability)*  
**(Stock code: 844)**

## CLARIFICATION ANNOUNCEMENT

Reference is made to the joint announcement of Grand Concord International Holdings Limited (the “**Company**”) and Junfun Investment Limited dated 27 July 2016 (the “**Joint Announcement**”) in relation to, among other things, the Sale and Purchase Agreement and the Offer. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Joint Announcement.

Due to inadvertent clerical error, the Company would like to clarify that in the table below, (i) the approximate percentage of shareholding of public Shareholders upon Completion should be 25.44% instead of 24.39%; and (ii) the name of one of the Shareholders should be Wang Shao Hua instead of Wang Shao Hau.

## SHAREHOLDING STRUCTURE

The following table sets out the shareholding structure of the Company (i) as at the date of this joint announcement; and (ii) upon Completion but before the Offer:

	As at the date of this joint announcement		Upon Completion but before the Offer	
	No. of shares	Approximate %	No. of shares	Approximate %
Vendor (Note 1)	241,836,000	58.71	0	0
Ho Kin	26,288,000	6.38	26,288,000	6.38
Wang Shao <u>Hua</u> (Note 2)	15,000,000	3.64	15,000,000	3.64
Wei Jin Long (Note 3)	24,000,000	5.83	24,000,000	5.83
The Offeror and parties acting in concert with it	0	0	241,836,000	58.71
Public Shareholders	104,823,330	25.44	104,823,330	<b>25.44</b>
<b>Total</b>	<b>411,947,330</b>	<b>100.00</b>	<b>411,947,330</b>	<b>100.00</b>

Notes:

1. The shares are held by the Vendor, which is beneficially owned by Mr. Wong and Ms. Hung, who are spouses, in equal shares. Accordingly, each of Mr. Wong and Ms. Hung is deemed under the SFO to be interested in all the shares held by Vendor.
2. Mr. Wang Shao Hua is an executive Director.
3. Mr. Wei Jin Long is a non-executive Director.

Save as aforementioned, all other information contained in the Joint Announcement remains unchanged.

By order of the board of directors of  
**Junfun Investment Limited**  
**Tian Ying**  
Director

By order of the Board of  
**Grand Concord International Holdings Limited**  
**Wong Kin Ling**  
Chairman

Hong Kong, 27 July 2016

*As at the date of this joint announcement, (i) the directors of the Offeror comprise Ms. Tian Ying, Ms. Chen Xiaojuan and Mr. Zhang Yanlin; (ii) the directors of Joint Full International comprise Ms. Tian Ying, Ms. Chen Xiaojuan and Mr. Zhang Yanlin; (iii) the directors of Wintime Holding comprise Mr. Wang Guangxi, Mr. Wang Jinyu, Mr. Pu Jianping, Mr. Xu Peizhong and Mr. Guo Huaibao; and (iv) the directors of Wintime Technology comprise Ms. Guo Jinling, Ms. Tang Ying and Mr. Wang Guangxi. The directors of the Offeror, Joint Full International, Wintime Holding and Wintime Technology jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group, the Vendor, the Guarantors, any of their associates and parties acting in concert with any of them) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Group, the Vendor, the Guarantors, any of their associates and parties acting in concert with any of them) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statements in this joint announcement misleading.*

*As at the date of this joint announcement, the Board comprises Mr. Wong Kin Ling, Madam Hung Kin and Mr. Wang Shao Hua as executive Directors and Mr. Wang Jin Tang, Ms. Tay Sheve Li and Dr. Chan Ah Pun as independent non-executive Directors, and Mr. Wei Jin Long as Non-executive Director. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror, its associates and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror, its associates and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statements in this joint announcement misleading.*