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IRC Limited 鐵江現貨有限公司

(Incorporated in the Hong Kong with limited liability)

(Stock code: 1029)

IRC: CHINESE GOVERNMENT OFFICIALS VISITING K&S AND LOOK FORWARD TO K&S COMPLETION

Thursday, 28 July 2016: IRC Limited (“IRC” or the “Company”, together with its subsidiaries, the “Group”; Stock Code 1029) is pleased to announce the Consul General of the People’s Republic of China (PRC) in Khabarovsk, Mr. Guo Zhijun and his officials paid a site visit to K&S yesterday.

Mr. Guo had a tour of the whole K&S processing line together with the Acting Deputy Vice-Chairman of the Government of the Jewish Autonomous Region Administration, Mr. Nikolay Kandelya, Federal Inspector in the Jewish Autonomous Region, Mr. Vitaliy Yaroshenko, IRC top management and representatives of the main contractor, CNEEC. After the tour, Mr. Guo stressed the importance of K&S in increasing the cross-border trade flow between the two countries and look forward to the economic benefits it will bring.

Commenting on the news above, Yury Makarov, Chief Executive Officer of IRC said “Last week we announced the Russian senior government officials’ visit to K&S, now we are also honoured to have the Chinese senior officials visiting us. It reflects our close relationship with our Chinese partners. Mr. Guo’s comments also reaffirm K&S as an important project in the Far East Region that will expedite growth in Sino-Russian trade. We look forward to the commercial production of K&S and the economic benefits it will bring to communities in the Russian Far-East and North-East of China.”



(Left 2) Federal Inspector in the Jewish Autonomous Region, Mr. Vitaliy Yaroshenko
(Left 4) Sales and Marketing Director, IRC Limited, Mr. Artur Bugulov
(Left 5) Consul General of the People's Republic of China (PRC) in Khabarovsk, Mr. Guo Zhijun
(Right 1) Acting Deputy Vice-Chairman of the Government of the Jewish Autonomous Region Administration, Mr. Nikolay Kandelya



Mr. Artur Bugulov explaining K&S commissioning process to Mr. Guo Zhijun and his officials.

By Order of the Board
IRC Limited
Yury Makarov
Chief Executive Officer

Hong Kong, People's Republic of China
Thursday, 28 July 2016

As at the date of this announcement, the Executive Directors of the Company are Mr Yury Makarov and Mr Danila Kotlyarov. The Non-Executive Directors are Mr George Jay Hambro, Mr Cai Sui Xin (Benjamin Ng as his alternate) and Mr Raymond Kar Tung Woo. The Independent Non-Executive Directors are Mr Daniel Bradshaw, Mr Simon Murray, CBE, Chevalier de la Légion d'Honneur, Mr Chuang-Fei Li and Mr Jonathan Martin Smith.

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