

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CARPENTER TAN HOLDINGS LIMITED**  
**譚木匠控股有限公司\***  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 837)**

**DISCLOSEABLE TRANSACTION**  
**SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT**

The board (“the Board”) of directors (the “Directors”) of Carpenter Tan Holdings Limited (the “Company”) announces that, on 29 July 2016, a wholly owned subsidiary of the Company and China Construction Bank entered into the China Construction Bank Wealth Management Product Agreement (the “Agreement”).

As the highest relevant applicable percentage ratio (as defined under the Hong Kong Listing Rules) exceeds 5% but is less than 25%, the Agreement constitutes discloseable transaction of the Company and is subject to the reporting and announcement requirements under the Hong Kong Listing Rules.

**1) BACKGROUND**

On 29 July 2016, Chongqing Carpenter Tan Handicrafts Co., Ltd. (a wholly owned subsidiary of the Company) and China Construction Bank entered into the China Construction Bank Wealth Management Product Agreement.

## **2) MAJOR TERMS OF THE CHINA CONSTRUCTION BANK WEALTH MANAGEMENT PRODUCT AGREEMENT**

Major terms of the Agreement are hereby listed as follows:

- (1) Name of product: China Construction Bank “Gan Yuan Bao Ben” (乾元保本) RMB wealth management product (Issue 153 of Year 2016).
- (2) Type of product: Principal-guaranteed and floating income wealth management product.
- (3) Risk rating of product: Low.
- (4) Subscription amount: RMB47,000,000.
- (5) Valid period of product: 97 days commencing from 29 July 2016 and up to 3 November 2016.
- (6) Expected net return per annum: 2.7% annually.
- (7) Principal guaranteed: China Construction Bank guaranteed to the investors to return 100% of the principal amount of such wealth management product upon maturity.
- (8) Investment scope: The principal of this wealth management product will be fully invested in the investment instruments with lower risk such as interbank deposits and interbank borrowings by China Construction Bank, and floating income will be generated by reinvesting the gains derived from the investment in debentures and bills.

To the best knowledge, information and belief of the Directors having made all reasonable enquiry, China Construction Bank and its ultimate beneficial owners are the third parties independent of the Company and connected persons of the Company, and are not connected persons of the Company.

## **3) REASONS AND BENEFITS FOR ENTERING INTO THE AGREEMENT**

The entering of the Agreement mainly aims at enhancing the utilization of idle funds mainly generated from operations of the group and raised by the Company in 2009.

Therefore, the Directors consider that the Agreement is fair and reasonable and in the interests of the Company and the shareholders as a whole.

#### 4) IMPLICATION OF THE HONG KONG LISTING RULES

As the highest relevant applicable percentage ratio (as defined under the Hong Kong Listing Rules) exceeds 5% but is less than 25%, the Agreement constitutes discloseable transaction of the Company and is subject to the reporting and announcement requirements under the Hong Kong Listing Rules.

By order of the Board  
**Carpenter Tan Holdings Limited**  
**Tan Chuan Hua**  
*Chairman*

Hong Kong, 29 July 2016

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Tan Chuan Hua, Mr. Tan Di Fu and Mr. Geng Chang Sheng; two non-executive Directors, namely Madam Tan Yinan and Mr. Liu Chang; and three independent non-executive Directors, namely Madam Huang Zuoan, Mr. Yang Yang and Mr. Chau Kam Wing, Donald.*

\* *For identification purpose only*