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**北控清潔能源集團有限公司**

BEIJING ENTERPRISES CLEAN ENERGY GROUP LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01250)**

**APPOINTMENTS AND RESIGNATIONS OF  
INDEPENDENT NON-EXECUTIVE DIRECTORS,  
CHAIRMEN OF THE AUDIT COMMITTEE AND  
THE REMUNERATION COMMITTEE, AND MEMBERS OF  
THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE  
AND THE REMUNERATION COMMITTEE**

The Board is pleased to announce that Mr. Li Fujun and Mr. Chiu Kung Chik have been appointed as independent non-executive Directors with effect from 29 July 2016. Mr. Li has also been appointed as the chairman of the Audit Committee and member of the Nomination Committee, while Mr. Chiu has also been appointed as the chairman of the Remuneration Committee and member of the Audit Committee on the same day.

The Board further wishes to announce that Mr. Tam Tak Kei Raymond and Professor Lam Sing Kwong Simon have resigned as independent non-executive Directors with effect from 29 July 2016. Mr. Tam has also resigned as the chairman of the Audit Committee and a member of the Nomination Committee, and Professor Lam has resigned as chairman of the Remuneration Committee and a member of the Audit Committee on the same day.

## **APPOINTMENTS OF INDEPENDENT NON-EXECUTIVE DIRECTORS, CHAIRMEN OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE, AND MEMBERS OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE**

The Board (the “**Board**”) of directors (the “**Directors**”) of Beijing Enterprises Clean Energy Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Li Fujun (“**Mr. Li**”) and Mr. Chiu Kung Chik (“**Mr. Chiu**”) have been appointed as independent non-executive Directors with effect from 29 July 2016. Mr. Li has also been appointed as the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of the nomination committee of the Company (the “**Nomination Committee**”), while Mr. Chiu has also been appointed as the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of the Audit Committee on the same day.

The biographical details of Mr. Li and Mr. Chiu is set out as below:

**Mr. Li Fujun**, aged 52, holds a bachelor’s degree in engineering from Tsinghua University and a master degree in economics from the University of International Business and Economics. Mr. Li is a CFA charterholder and has over 25 years of experience in project evaluation and strategic planning, investment analysis and engineering work, as well as project management and investment. Mr. Li was an executive director of Towngas China Company Limited (Stock code: 01083), a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) from January 2001 to March 2007. He was the chief financial officer of Sinolink Worldwide Holdings Limited (Stock code: 01168), another company listed on the Stock Exchange, from October 2007 to September 2014. Prior to joining the Company, Mr. Li was the managing director of Noble Bridge Capital Limited (君橋資本有限公司), executive director of CDBW Partners Limited (辰德資本有限公司), director of Shenzhen Goldlink Benefit Fund Management Limited (深圳金聯惠澤基金管理有限公司) and director of ZhongAn Online P&C Insurance Co., Ltd. (眾安在線財產保險股份有限公司).

Save as disclosed in this announcement, Mr. Li did not hold any directorship in other listed public companies in the three years preceding the date of this announcement or any position with the Company or other members of the Group.

The Company has entered into a letter of appointment with Mr. Li in relation to his appointment as an independent non-executive Director for a term of 3 years commencing on 29 July 2016, and subject to retirement by rotation and re-election in accordance with the articles of association of the Company, Mr. Li shall hold office until the next general meeting of the Company and be eligible for re-election at that meeting. Mr. Li will be entitled to a salary in the total sum of HK\$144,000 annually, which was determined with reference to the prevailing market conditions and his roles and responsibilities in the Group.

Mr. Li does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Li does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Li has not been involved in any of the matters as mentioned under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Li as an independent non-executive Director.

**Mr. Chiu Kung Chik**, aged 31, graduated from the University of Chicago with a bachelor’s degree in economics. Mr. Chiu has extensive experience and knowledge in investment banking, including capital financing, corporate restructuring for public and private companies, merger and acquisition, complex transaction structuring etc. From 2008 to 2015, Mr. Chiu worked with UBS AG in the investment banking department in its Hong Kong office, primarily focusing on advising large scale corporate clients on their capital market activities. During the aforesaid time, he had completed a number of high-profile transactions with over US\$20 billion in total transaction value.

Mr. Chiu did not hold any directorship in other listed public companies in the three years preceding the date of this announcement or any position with the Company or other members of the Group.

The Company has entered into a letter of appointment with Mr. Chiu in relation to his appointment as an independent non-executive Director for a term of 3 years commencing on 29 July 2016, and subject to retirement by rotation and re-election in accordance with the articles of association of the Company, Mr. Chiu shall hold office until the next general meeting of the Company and be eligible for re-election at that meeting. Mr. Chiu will be entitled to a salary in the total sum of HK\$144,000 annually, which was determined with reference to the prevailing market conditions and his roles and responsibilities in the Group.

Mr. Chiu does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

As at the date of this announcement, Mr. Chiu does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Chiu has not been involved in any of the matters as mentioned under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Chiu as an independent non-executive Director.

## **RESIGNATIONS OF INDEPENDENT NON-EXECUTIVE DIRECTORS, CHAIRMEN OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE, AND MEMBERS OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE**

The Board wishes to further announce that Mr. Tam Tak Kei Raymond (“**Mr. Tam**”) has resigned as an independent non-executive Director, chairman of the Audit Committee and a member of the Nomination Committee, with effect from 29 July 2016 due to his other personal engagement which requires him to devote more of his time. Further, Professor Lam Sing Kwong Simon (“**Professor Lam**”) has also resigned as an independent non-executive Director, chairman of the Remuneration Committee and a member of the Audit Committee, with effect from 29 July 2016 due to the need to devote more time for his other business commitments.

Each of Mr. Tam and Professor Lam has confirmed that he has have no disagreement with the Board, and there are no matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange in respect of their respective resignations.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. Tam and Professor Lam to the Company during their tenures, and also to welcome both Mr. Li and Mr. Chiu to join the Board.

By Order of the Board  
**Beijing Enterprises Clean Energy Group Limited**  
**Hu Xiaoyong**  
*Chairman*

Hong Kong, 29 July 2016

*As at the date of this announcement, the Board comprises seven Directors, namely Mr. Hu Xiaoyong, Mr. Shi Xiaobei, Mr. Liang Yongfeng and Mr. Wang Ye as executive Directors; and Mr. Li Fujun, Mr. Xu Honghua and Mr. Chiu Kung Chik as independent non-executive Directors.*