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SPRINGLAND

Springland International Holdings Limited
華地國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1700)

PROFIT WARNING

This announcement is made by Springland International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinances (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholder**”) and potential investors that, based on the Company’s preliminary review of the latest unaudited consolidated management accounts of the Group, it is expected that profit after tax of the Group for the six months ended 30 June 2016 will decrease by approximately 29% to 34% as compared to that of the corresponding period in 2015, mainly due to same store sales for first half of 2016 for both department store and supermarket business dropped by approximately 9% as a result of the continuing weak consumer sentiment and fierce competition in PRC and an one-off expense of approximately RMB36 million on the closing down of the Group’s Nanjing Yaohan Store.

This profit warning announcement is only based on the preliminary assessment by the Company with reference to the information currently available and is not based on any data which has been audited or reviewed by the Company’s auditors and the audit committee of the Company. The actual results of the Group may be different from what is disclosed herein. Further details of the financial information of the Group will be disclosed as and when the interim results of the Group for the six months ended 30 June 2016 are published in due course pursuant to the relevant requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company

By order of the Board
Chen Jianqiang
Chairman

Wuxi, PRC 29 July 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Mr Chen Jianqiang, Mr Tao Qingrong and Mr Yu Yaoming; one non-executive Director, namely Mr Fung Hiu Chuen, John; and three independent non-executive Directors, namely Dr Lin Zhijun, Dr Zhang Weijiong and Mr Cheung Yat Ming.