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SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司 *

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

DELAY IN DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2016 AND CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement of Siberian Mining Group Company Limited (the “**Company**”) dated 29 June 2016 (the “**Announcement**”) relating to, among other matters, the delay in the publication of its annual results for the year ended 31 March 2016 (the “**2016 Annual Results**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement

DELAY IN DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2016

Under Rule 13.46(2)(a) of the Listing Rules, the Company is required to send a copy of its annual report for the year ended 31 March 2016 (the “**2016 Annual Report**”) to its shareholders no later than four months after the end of the financial year, i.e. on or before 31 July 2016.

As disclosed in the Announcement, the Company was unable to publish its 2016 Annual Results on 30 June 2016. Since more time is needed for the auditor of the Company to complete the audit procedures of the 2016 Annual Results in connection with the assessments on the valuation of the Russian Coal Mines of the Company’s subsidiary and the verification of the evidence on the loan facilities of the Company, it is expected that the 2016 Annual Report will not be finalized in time for despatch to the shareholders of the Company on or before 31 July 2016. The Board acknowledges that the delay in despatch of the 2016 Annual Report will constitute non-compliance with Rule 13.46(2)(a) of the Listing Rules. The Company will use its best endeavors to despatch the 2016 Annual Report to its shareholders as soon as possible after the publication of the 2016 Annual Results, and will publish further announcement(s) regarding the expected dates of the Board Meeting, the publication of the 2016 Annual Results and the despatch of the 2016 Annual Report in due course after discussing with its auditor.

** For identification purpose only*

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 29 June 2016 and will remain suspended until the publication of the 2016 Annual Results and the despatch of the 2016 Annual Report.

By Order of the Board
Siberian Mining Group Company Limited
Hong Sang Joon
Chairman

Hong Kong, 29 July 2016

As at the date of this announcement, the board of the Company consists of Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Jo Sang Hee, Mr. Kwok Kim Hung Eddie and Mr. Lai Han Zhen as independent non-executive directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at <http://siberian.todayir.com>.