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## **SOUTH CHINA FINANCIAL HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00619)**

### **PROFIT WARNING FOR THE SIX MONTHS ENDED 30 JUNE 2016**

This announcement is made by South China Financial Holdings Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571) of the Laws of Hong Kong.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on the preliminary review of the management accounts of the Group, the Group is expected to record a loss for the six months ended 30 June 2016 (the “Period”) as compared with a profit of HK\$77.9 million for the same period in 2015.

The loss for the Period is primarily attributable to a fair value loss on financial assets as opposed to a significant fair value gain for the corresponding period last year as well as a decline in trading gains on financial assets during the Period. Broking income also saw a decline in the first half on weak local stock market turnover. All these outweighed a fair value gain on investment property.

The Company is in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the Period and the information currently available to the Company. Details of the Group’s results for the Period will be disclosed as and when the unaudited interim results of the Group for the Period is announced.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**South China Financial Holdings Limited**  
**Ng Yuk Mui Jessica**  
*Executive Director*

Hong Kong, 29th July 2016

*As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor and Ms. Ng Yuk Mui Jessica as executive directors; and (2) Hon. Raymond Arthur William Sears, Q.C., Mrs. Tse Wong Siu Yin Elizabeth and Mr. Tung Woon Cheung Eric as independent non-executive directors.*