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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1799)

ANNOUNCEMENT POSITIVE PROFIT ALERT

This announcement is made by Xinte Energy Co., Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.09 of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby notifies the shareholders (the “**Shareholders**”) and potential investors of the Company, based on the information currently available, the Group is expected to record an increase of approximately over 50% in profit attributable to Shareholders for the six months ended 30 June 2016 as compared to the figure of the corresponding period for the six months ended 30 June 2015.

The Board believes that the financial performance of the Group is expected to be improved primarily due to (i) driven by market supply and demand, the selling price of polysilicon increased and gross profit recorded was higher in the first half of 2016, while the Company’s production of polysilicon also increased; and (ii) in the first half of 2016, affected by the adjustment of national photovoltaic and wind power tariff policies, there was a large-scale increasing trend of constructing plants in the market, thus the volume of the photovoltaic and wind power plants constructed and installed by the Group increased and gross profit increased as the Group has strengthened its cost management.

The Board wishes to remind the Shareholders and potential investors that the information contained in this announcement is based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2016 and other information currently available to the Board. Such accounts and information have not been audited or reviewed by the auditors of the Company. The financial interim results of the Group for the six months ended 30 June 2016, together with the comparative figures for the corresponding period in 2015, will be published in the Company’s forthcoming interim results announcement for the respective period.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC, 29 July 2016

As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Ma Xuping and Mr. Yin Bo as executive directors; Mr. Wang Jian, Mr. Zhang Xin and Ms. Guo Junxiang as non-executive directors; and Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive directors.