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China New Energy Power Group Limited

中國新能源動力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is delighted to announce Ms. Shen Jing (沈靜) (the “Ms. Shen”) has been appointed by the Board as executive director of the Company with effect from 1 August 2016.

Ms. Shen Jing, aged 43, graduated from Shenzhen University with a major of electronic engineering in 1992. Since 1996, she served as the director of Shenzhen Zhiweilong Industrial Co., Ltd (深圳市智偉龍實業有限公司) and she had over 20 years of experience in business management and property investment. Currently, she is the shareholder of CHINA FORCE ENTERPRISES INC. and holds the shares of the Company.

Ms. Shen is the aunt of Mr. Wu Xiaolin, the Company’s Executive Director and Chief Executive Officer. Ms. Shen is a substantial shareholder of the Company. As at the date of this announcement, Ms. Shen holds, 603,890,000 ordinary shares of the Company, which represent approximately 17.32% of the entire issued share capital of the Company.

Save as disclosed herein, as at the date of this announcement, Ms. Shen (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with the Company and its subsidiaries; and (iv) has not held any directorship in any public listed companies in the last three years preceding the date of this announcement or any other major appointments or professional qualifications.

Ms. Shen has entered into a service contract with effect from 1 August 2016 with the Company, which can be terminated (i) by the Company by giving not less than 1 month’s prior notice in writing to Ms. Shen, or (ii) by Ms. Shen by giving not less than 3 months’ prior notice in writing to the Company. As a director, she is subject to retirement by rotation and her office can be vacated in accordance with the bye-laws of the Company. In particular, Ms. Shen, as appointed by the Board, shall hold office until

the next following general meeting of the Company and will be entitled to offer himself for reelection at such meeting. Ms. Shen is entitled to a director's fee of HK\$600,000 per annum which is determined after arm's length negotiation between Ms. Shen and the Company, and with reference to her duties and responsibilities, her qualifications and experience, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, there is no information relating to Ms. Shen that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is there any matter about her that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Ms. Shen.

By order of the Board
China New Energy Power Group Limited
Wu Xiaolin
Chief Executive Officer

Hong Kong, 29 July 2016

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. WU Xiaolin (Chief Executive Officer) and Mr. WEN Wenfeng; two Non-Executive Directors, namely Mr. LUNG Chee Ming George and Mr. YU Shaoheng; and three Independent Non-Executive Directors, namely Dr. LOKE Yu (alias LOKE Hoi Lam), Mr. Tse Long and Mr. ZENG Zhaolin.