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## **KINGBO STRIKE LIMITED**

**工蓋有限公司\***

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1421)

### **(1) UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS; AND (2) DEALING IN SECURITIES BY DIRECTOR DURING BLACK-OUT PERIOD**

This announcement is made by Kingbo Strike Limited (the “**Company**”) pursuant to rule 13.10 of the Rules Governing the Listing (the “**Listing Rules**”) of Securities on The Stock Exchange of Hong Kong Limited and paragraph C.14 of Appendix 10 to the Listing Rules.

#### **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the recent decrease in the price and increase in the trading volume of the shares of the Company (the “**Shares**”). Having made such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reason for such movements or of any information which must be announced to avoid a false market in the Shares or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

#### **DEALING IN SECURITIES BY DIRECTOR DURING BLACK-OUT PERIOD**

The Board has been informed by Mr. Peng Rongwu (“**Mr. Peng**”), the chairman of the Board and an executive Director, that he was aware of a disposal of 1,000,000 Shares held by him, representing approximately 0.13% of the entire issued share capital of the Company on 28 July 2016, by a securities firm with which he maintained a securities margin account (the “**Disposal**”) without giving prior notice to him as a result of a plunge of share price of the Company on that day. After the Disposal, the shareholding interests of Mr. Peng in the Company reduced from approximately 11.24% to approximately 11.11% of the entire issued share capital of the Company and Mr. Peng remained as a substantial shareholder of the Company.

Pursuant to paragraph A.3 of Appendix 10 to the Listing Rules, the Directors were prohibited from dealing in any securities of the Company on any day on which its financial results are published and during the period of 60 days immediately preceding the publication date of the annual results (the “**Black-out Period**”). The date of board meeting of the Company for the publication of the annual results for the financial year ended 30 June 2016 is tentatively scheduled in mid-September and the Disposal fell within the Black-out Period.

The Directors, who are not interested in the Disposal considered the Disposal and satisfied that the Disposal during the Black-out Period was exceptional circumstances under paragraph C.14 of Appendix 10 to the Listing Rules, and that the Disposal during the Black-out Period should be allowed.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Kingbo Strike Limited**  
**Wong Kee Chung**  
Executive Director

Hong Kong, 29 July 2016

As at the date of this announcement, the directors of the Company are:

**Executive Directors**

Mr. Peng Rongwu (Chairman)  
Mr. Yeo Jiew Yew (Managing Director)  
Mr. Wong Kee Chung

**Independent Non-executive Directors**

Mr. Lam Kwan Yau Gilbert  
Mr. Leung Po Hon  
Mr. Ng Wai Hung

**Non-executive Director**

Mr. Tam Tak Wah

\* For identification purpose only