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宇业控股

U-HOME HOLDINGS

U-HOME GROUP HOLDINGS LIMITED

宇業集團控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2327)

**POSITIVE PROFIT ALERT –
SUBSTANTIAL GROWTH IN PROFITS**

This announcement is made by U-Home Group Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Law of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated financial information of the Group for the six months ended 30 June 2016 (the “Reporting Period”), the Board wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to record a substantial increase in the consolidated net profit of not less than HKD30.0 million for the Reporting Period, representing an increase of over 10 times when compared to the net profit of approximately HKD153,000 for the six months ended 30 September 2015, which was mainly attributable to (1) the gain after netting tax impact on change in fair value of the investment properties of approximately HKD18.0 million; and (2) the gain on disposal of financial assets of approximately HKD9.7 million.

The information contained in this announcement represents only a preliminary assessment by the Board based on the unaudited consolidated financial information of the Group for the Reporting Period, which have not been audited or reviewed by the Company’s auditors and may be subject to amendments. Details of the financial information will be disclosed in the Group’s interim results announcement for the Reporting Period which is expected to be published before the end of August 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
U-Home Group Holdings Limited
Zhou Wen Chuan
Chief Executive Officer

Hong Kong, 29 July 2016

As at the date of this announcement, the Board comprises Mr. Zhou Xuzhou, Mr. Liu Lailin and Ms. Zhou Wen Chuan as executive Directors, Dr. Mao Zhenhua as non-executive Director and Mr. Gao Guanjiang, Professor Chau Chi Wai, Wilton and Ms. Jing Zhang Brogle as independent non-executive Directors.