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**北京北辰實業股份有限公司**  
**BEIJING NORTH STAR COMPANY LIMITED**

*(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 588)

**EXPIRY AND LAPSE OF THE APPROVAL FOR THE  
NON-PUBLIC ISSUANCE**

Reference is made to the announcement of Beijing North Star Company Limited (the “**Company**”) dated 3 February 2016 in relation to the Company’s receipt of the “Approval in relation to the Non-public Issuance of Shares by Beijing North Star Company Limited” (Zheng Jian Xu Ke [2016] No. 204) issued by the China Securities Regulatory Commission (the “**CSRC**”) on 3 February 2016, pursuant to which the Company is approved to make non-public issuance of no more than 561,790,000 new shares. The approval is valid for a period of six months from the issuance approval date (i.e. 28 January 2016) (the “**Non-public Issuance**”).

Due to the changes in the capital market, the Company has not managed to complete the Non-public Issuance within six months from the date on which the issuance was approved by the CSRC (i.e. prior to 28 July 2016). Therefore, the approval for the Non-public Issuance lapses automatically upon expiry. In accordance with the relevant regulations, for any subsequent equity financing plan of the Company, it is required to re-convene a Board meeting and a general meeting to consider the relevant issuance scheme and submit the same to the CSRC for approval upon making a disclosure in accordance with relevant regulations. Investors are advised to pay attention to investment risks.

By order of the Board  
**BEIJING NORTH STAR COMPANY LIMITED**  
**GUO CHUAN**  
*Company Secretary*

Beijing, the PRC, 29 July, 2016

*As at the date of this announcement, the Board of the Company comprises nine directors, of whom six are executive directors, namely, Mr. HE Jiang-Chuan, Mr. LI Chang-Li, Ms. ZHAO Hui-Zhi, Mr. ZENG Jin, Mr. LIU Jian-Ping and Mr. LIU Huan-Bo and three are independent non-executive directors, namely, Mr. FU Yiu-Man, Mr. DONG An-Sheng and Mr. WU Ge.*

*Should there be any discrepancies between the Chinese and English versions of this announcement, the Chinese version shall prevail.*