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CIL Holdings Limited

華建控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00479)

INSIDE INFORMATION

TERMINATION OF MEMORANDUM OF UNDERSTANDING IN RELATION TO A PROPOSED ACQUISITION

This announcement is made by CIL Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the Company’s announcement dated 28 June 2016 (“**MOU Announcement**”) in relation to the non-legally binding memorandum of understanding (“**MOU**”) dated 28 June 2016 entered into among the Purchaser, the Company and the Sellers in respect of the Proposed Acquisition. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the MOU Announcement.

As disclosed in the MOU Announcement, the MOU may be terminated at any time by written agreement of the Parties or on written notice with immediate effect by any party if the Sale and Purchase Agreement has not been entered into on or before 29 July 2016 or such other date as the Parties may agree in writing. As at the date of this announcement, no Sale and Purchase Agreement has been entered into and the Parties have no agreement to extend the Exclusivity Period. Accordingly, the Purchaser has served a notice today to the Sellers notifying the Purchaser’s decision to terminate the MOU with immediate effect and request for return of the Deposit. Pursuant to the MOU, none of the Parties shall have any claim against the others for any damages, costs or expenses as result of such termination.

* For identification purposes only

The Directors are of the view that the termination of the MOU does not have any material adverse impact on the operations or financial position of the Group. The Group will also continue to look for other potential investment opportunities to expand its business portfolio and scale with a view to generating stable income stream to the Group and achieving better risk diversification of the Group.

By order of the Board
CIL Holdings Limited
Ke Jun Xiang
Chairman

Hong Kong, 29 July 2016

As at the date of this announcement, the executive directors of the Company are Mr. Ke Jun Xiang (Chairman and Chief Executive Officer), Mr. Wilson Wong (Deputy Chairman), Ms. Lo Yuen Chung and Mr. Fu Daoding; the non-executive directors of the Company are Mr. Chow Yeung Tuen, Richard and Mr. Li Chung Kai, Philip; and the independent non-executive directors of the Company are Mr. Kwok Yam Sheung, Mr. Chan Siu Kay and Mr. Choi Chin Yu.